



Kratos Opens Facility in New South Wales, Australia Focused on Tactical and Target Unmanned Aerial Systems

April 5, 2018

SAN DIEGO, April 05, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it has opened a new facility in New South Wales, Australia near the Naval Air Station HMAS *Albatross* to be the center of its emerging Australian Defense business. With these facilities located in Albatross Aviation Technology Park in Nowra, the company is well positioned to support the evolving Australian UAS requirements. Kratos is initially focused on Unmanned Aerial System tactical/target and range support system opportunities, but has identified opportunities in the country for each of its five divisions.

Kratos and Air Affairs

Picture Right to Left: Honourable Marise Payne - Australian Minister for Defence; Chris Sievers - Chief Executive Officer (and owner) Air Affairs; Mrs. Ann Sudmalis MP - Parliament of Australia (local member for Gilmore, New South Wales); Jared Ethier - Kratos UAS Business Development Account Manager; Ryan Brown - Kratos Australia lead engineer

Mako UAS Launch

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Kratos celebrated its office opening along with team partner Air Affairs celebration of its extensive new facility expansion and headquarters relocation. Australian Defence Minister Marise Payne attended the opening and expressed her support for the Australian Defence Force (ADF): "Using aerial target systems enables the ADF to undertake specialised training effectively and efficiently, using realistic scenarios that ensure our personnel have the skills needed to respond to any threats." Kratos and Air Affairs together offer the full range of aerial target capability ranging from unmanned mid and high performance jet target aircraft through to manned aircraft tow target services.

A photo accompanying this announcement is available at <http://resource.globenewswire.com/Resource/Download/8ba4dc71-0280-402c-b4e3-2d74a59def76>

Minister Payne added: "The Turnbull Government is investing A\$200bn in our defence capability over the next decade to ensure the ADF is equipped to succeed in our challenging strategic environment."

Steve Fendley, Kratos' Unmanned Systems Division President, said, "Kratos is committed to supporting the ADF needs with our range of tactical and target UAS primarily designed for the US DoD with direct applicability to the ADF missions and systems, many of which are common to both countries. With the increased defense focus in Australia, and the low cost vs performance ratio our UAS provide, we offer true leading technology, capabilities, and performance all at an affordable cost; directly applicable to the ADF objectives."

A photo accompanying this announcement is available at <http://resource.globenewswire.com/Resource/Download/84120671-6331-481b-bf48-667844ed985d>

Eric DeMarco, Kratos' President and CEO, said, "I am excited to be expanding our international footprint and leveraging the (approximate) \$85 million in investments we have made to develop and field a suite of high performance UAS which provide ideal solutions for both the US DoD and many foreign defense agencies. Today's announcement of our Australian facility opening demonstrates continued commitment and successful execution of our business plan to be the global leader in high performance jet UAS."

Kratos is recognized as being the industry leader in high-performance, low-cost jet aerial target systems that support the U.S. military and foreign ally military customers/users, with its primary customers including the United States Air Force, Navy, and Army. Kratos is currently under contract on multiple high performance jet powered tactical unmanned aerial drone systems. Kratos is an industry leader in the rapid development, demonstration, and fielding of technology leading systems and products for National Security at an affordable cost.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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