

Kratos Simulation and Training Facility Expands to Meet Growing Demand

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Demand for Mixed Reality Training, Additional Staff Drive Campus Expansion

ORLANDO, Fla., May 02, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, today announced the expansion of the Company's advanced military training and simulation facility here in Orlando. The new facility adds 50,000 square feet of space directly across from the firm's existing 100,000 square foot facility.

Kratos' portfolio of warfighter training solutions includes sophisticated simulation systems for air, land and sea platforms; an extensive array of training products and services and a comprehensive Aircrew Training Center, all supported by the latest in immersive training technologies. Kratos' training business has enjoyed rapid and successful expansion supporting the U.S. Department of Defense (DoD) along with global growth in the Middle-East, Australia and Europe and is one of the Company's fastest growing business groups.

"It is critically important for our military to have the latest technology that companies can provide to ensure our men and women in the U.S. Armed Forces are the best prepared in the world," stated Congressman Darren Soto (D-FL). "I am very proud that Central Florida is home to Kratos and other companies that are leaders in the field of simulation training."

According to a recent report by Frost and Sullivan, the continuing demand for mixed reality training is the main driver for investment and innovation in the military training and simulation market. To meet this demand Kratos integrates advanced immersive reality technologies into course curricula with motion-based platforms to deliver a fully immersive training experience for aircrew operations trainees. Contributing to the need for additional space, Kratos' training staff has grown by 40 percent at its Orlando facility, with approximately 200 working locally and over 100 currently, or soon to be, deployed globally to support global growth.

"Immersive training is reaching a high level of realism thanks to cutting edge technology like mixed reality and VR," said Jose Diaz, Vice President, Kratos Training Solutions. "As customers experience the efficiency and cost effectiveness we can offer, and the training excellence these technologies can deliver, demand has increased. We continue to invest in technology advancement and are expanding to meet that demand."

Kratos' Orlando facility offers the most advanced blended training option available, including simulations and digital experiences, as well as classroom and hands-on instruction. Military personnel are trained through virtual, augmented and mixed realities, as well as replicated physical controls that together create a realistic, immersive experience designed to prepare them to lead combat support missions efficiently and confidently.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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