



Kratos Ballistic Missile Target Supports Terminal High Altitude Area Defense System Exercise

May 22, 2018

SAN DIEGO, May 22, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that Kratos' Space & Missile Defense Systems (SMDS) Division successfully supported the Missile Defense Agency (MDA) and the U.S. Army as they successfully completed a tracking exercise involving the Terminal High Altitude Area Defense (THAAD) system. The test identified as Flight Test Other 35 (FTX-35), was conducted on April 6, 2018 using a Short Range Ballistic Missile (SRBM) target, developed by Kratos and its Government and industry partners.

The Kratos single stage SRBM target was launched from the southern end of the White Sands Missile Range (WSMR) in New Mexico before it was acquired and tracked by the THAAD system. The target flew a nominal trajectory until it impacted on the range as planned. THAAD is an element of the U.S. ballistic missile defense system designed to defeat short- and medium-range ballistic missiles in the terminal phase. This highly successful mission was also used to demonstrate interoperability between the THAAD and Patriot ballistic missile defense systems.

The SRBM target featured systems developed and manufactured by Kratos. In addition, Kratos personnel participated in mission planning, flight performance safety analysis, rocket and payload assembly, payload testing, vehicle build-up and launch operations in support of the successful target launch. Kratos is an industry leader in the rapid design, development and fielding of technologically advanced, affordable systems. Kratos SMDS is a leading provider of products, solutions, and services supporting ballistic and missile defense, hypersonics, Aegis, AMDR, sounding rocket, directed energy, electromagnetic railgun and other national security and scientific programs.

Mr. Josh Peterson, Vice President of Kratos' Space & Missile Defense Systems Division, stated, "We couldn't be prouder of the contribution our Kratos team is making to the National Defense by providing the most responsive, reliable and affordable target systems available to test our Nation's ballistic missile defense assets. Kratos is committed to enabling robust testing of our country's ballistic missile defense systems by providing the most capable and lowest cost target solutions to the U.S. DoD."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:
Yolanda White
858-812-7302 Direct

Investor Information:
877-934-4687
investor@kratosdefense.com

 [Primary Logo](#)

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