



Kratos Receives 4-Star Supplier Award from Raytheon

May 29, 2018

SAN DIEGO, May 29, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Microwave Electronics Division (KMED) was recently acknowledged for its outstanding performance as a supplier to Raytheon.

"Kratos MED is honored to receive this prestigious award," said Yonah Adelman, President of KMED and General Manager of Kratos' General Microwave Israel. "It is a testament to our commitment to provide superior products in a timely fashion. Being recognized by Raytheon as a top supplier is an affirmation of this and a credit to the high caliber of Kratos' staff, who are among the best in the world at what they do."

On May 17, 2018, Raytheon Integrated Defense Systems held a Supplier Excellence Conference and presented awards to recognize suppliers who have provided outstanding service and partnership in exceeding customer requirements. Award candidates were judged on certain criteria, including overall quality and on-time delivery. KMED (via its General Microwave facilities in Israel and New York) was one of 55 companies recognized by Raytheon's Integrated Defense Systems business for 4-Star honors.

KMED supports missile, radar, electronic warfare, intelligence, surveillance and reconnaissance, communication and other systems. Kratos owns important intellectual property that supports these technologies.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com

 [Primary Logo](#)

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