



Kratos Successfully Demonstrates Unmatched Level of Capability with High Performance Unmanned Aerial System

May 30, 2018

SAN DIEGO, May 30, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division (KUSD) has recently successfully performed a series of demonstration flights for one of its highest performance jet unmanned aircraft systems, currently in production and deployed at multiple locations around the globe. These flights successfully demonstrated and validated multiple capabilities unachievable by previous unmanned aircraft systems in this category. Due to customer related, competitive, and other considerations, no additional information will be provided related to these flights.

Kratos is a leading provider of affordable high performance unmanned aerial threat representation target drone systems and tactical drone systems for force augmentation, multiplication, distributed lethality, anti-access/area denied environment survivability, and other missions.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "Being able to provide these critical and challenging levels of performance to our customers reinforces our commitment to technology advancement and focus on our customers' objectives, even at the most challenging edges of the performance envelope. Our recent successful demonstration flights represent a great success for our customers, for the company, and for our employees who enable these achievements."

Eric DeMarco, President and CEO of Kratos said, "Our commitment to evolving unmanned aerial drone systems technology and pushing the boundaries while remaining true to our core differentiator, affordability, remains the primary focus of our unmanned systems division. This achievement exemplifies the successful execution of Kratos corporate strategy and I am truly proud of this continued progress and our important role in support of the warfighter with our transformational systems."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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