



Kratos Receives \$67.5 Million Single Award Prime Contract to Support NSWCCD Radar Systems Division

September 4, 2018

SAN DIEGO, Sept. 04, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that its Advanced Naval Weapon System Business Unit, a part of the Kratos Defense & Rocket Support Services Division, was awarded a single award contract in the amount of \$67,465,292 to provide engineering and technical support services to the Naval Warfare Center, Dahlgren Division (NSWCDD) Electromagnetic and Sensor Systems Department (B Department) through their Radar Systems Division (B40).

The award is a five year contract that includes a base year and 4 one year options. Kratos will provide Radar System engineering and technical support services at NSWCCD test facilities, Kratos facilities and in the field. Supported Radar work areas include: Requirements Development and Analysis, Systems Engineering, Software Development, Antenna Design, Signal Processing, Radar Operation, and Test and Evaluation. These services will be provided in support of existing, near term and out-year projects/programs, technology development, technology insertions, prototyping and technology demonstrations and related acquisition efforts.

Tim Harmon, Vice President of the Advanced Naval Weapon Systems Business Unit, said, "We are very pleased to continue our long-standing support of the NSWCCD engineering community. This contract award allows Kratos to apply our solid engineering and technical skills to support the Navy's most advanced radar programs."

Dave Carter, President of the Kratos Defense & Rocket Support Services (KDRSS) Division, said, "This contract award is an important milestone in our commitment to rebuilding superior engineering support to the NSWCCD and the warfighter."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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