



Kratos Defense & Rocket Support Services, Inc., and Space Vector Team Receive \$424 Million Multi-Award Contract for U.S. Air Force Sounding Rocket Program-4 (SRP-4)

December 12, 2018

SAN DIEGO, Dec. 12, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS), a leading National Security Solutions provider, announced today that its winning team, led by Space Vector Corporation, recently received an indefinite-delivery/indefinite-quantity (IDIQ) contract to support the U.S. Air Force's Sounding Rocket Program-4 (SRP-4). The seven-year contract has a total potential value of up to \$424 million, which is available to Kratos/Space Vector and one other awardee. The Space Vector and Kratos team will provide system engineering, vehicle design, manufacturing, integration and launch support services for sub-orbital rocket vehicles supporting prototype weapon systems development and missile defense system target tests. Kratos is an industry leader in the rapid design, development and fielding of technologically advanced, affordable systems. Kratos, through its Defense & Rocket Support Services Division (KDRSS) is a leading provider of products, solutions, and services supporting ballistic missile defense, hypersonics, Aegis, AMDR, sounding rockets, directed energy and other national security and scientific programs.

"The Kratos team brings a highly knowledgeable team with extensive experience delivering advanced rocket solutions to support emerging experimental and national security mission requirements for NASA and the Department of Defense," said Dave Carter, President for KDRSS. "Kratos is extremely excited to work with the Space Vector team to deliver affordable and reliable suborbital vehicle solutions for advanced targets and future hypersonic test programs."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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