



Kratos Ballistic Missile Target Supports Test of the AN/SPY-6(V)1 Advanced Missile Defense Radar

February 12, 2019

SAN DIEGO, Feb. 12, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that Kratos Space & Missile Defense Systems (SMDS) successfully supported the U.S. Navy as they completed another test of the AN/SPY-6(V)1 Air and Missile Defense Radar (AMDR) against a live ballistic missile target.

The test was conducted on January 31, 2019 against a ballistic missile target, developed by Kratos and its Government and industry partners. During the test, the AN/SPY-6(V)1 AMDR searched for, detected, and maintained track on the target as predicted. The flight test, designated Vigilant Nemesis, is the final developmental test in a series of ballistic missile defense flight tests for the AN/SPY-6(V)1 AMDR. The AN/SPY-6(V)1 AMDR is slated to begin service on the U.S. Navy's next generation Arleigh Burke Class Guided Missile Destroyer (DDG-51 Flight III) currently under development.

This was the second successful flight of this particular target by Kratos and its partners. Kratos personnel participated in mission planning, software development for event control, payload assembly and testing, target vehicle build-up and launch operations in support of the successful target launch. Kratos is an industry leader in the rapid design, development demonstration and fielding of high technologically advanced, affordable systems. Kratos SMDS is a leading provider of products, solutions, and services supporting ballistic missile defense, hypersonics, Aegis, AMDR, sounding rocket, directed energy and other national security and scientific programs.

David Carter, President of Kratos Space & Missile Defense Systems, stated, "We are extremely proud of the contributions that our team and its government and industry partners are making to national security by providing the most responsive, reliable and affordable target solutions available to support the U.S. Navy's next generation radar program. We're proud to be able to play a vital role in testing the AMDR for the Fleet."

Eric DeMarco, President and CEO of Kratos, said, "We believe the Kratos business model of developing, demonstrating and fielding affordable leading technology systems, including our suite of highly capable and threat representative ballistic missile targets is a competitive differentiator for our Company and for our missile defense partners and customers. Kratos is a leading system provider of BMD targets, high performance threat representative unmanned aerial target drones, jet powered tactical unmanned aerial drone systems for force multiplication, amplification and ISR missions, training systems and a global space and satellite communications signal monitoring and location system."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com

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