



## **Kratos Receives \$17.6 Million Sole-Source Contract Award for New Tactical Jet Drone System Research, Development and Initial Production**

October 1, 2019

SAN DIEGO, Oct. 01, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division has been awarded an initial \$17.6 million sole-source contract for Jet Drone research, development, and production efforts. Work on this new contract award is expected to begin immediately, with the scope of work and related funding under this program expected to increase as execution and performance milestones are successfully achieved.

Kratos is a leading provider of high performance unmanned aerial drone systems for threat representative target missions to exercise weapon, radar, and other systems; and tactical aerial drone systems for strike/ISR and force multiplication missions. Work under this contract award will be performed primarily at the Kratos Unmanned Systems Division facilities in Sacramento, California. Due to competitive, customer related and other considerations, no additional information will be provided related to this new contract award.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "This exciting new contract award affords us the opportunity to continue expanding and evolving our tactical Unmanned Aircraft Systems portfolio and capability. We continue to secure research, development, technology advancement and new system contracts even as our production contracts grow; ideal for enabling us to remain on the leading edge of low cost, high performance drone technology, while we increase our production system numbers."

Eric DeMarco, President and CEO of Kratos, said, "Kratos continues to be the recognized and go to leader for the rapid development, demonstration, and production of affordable, leading technology, high performance, jet powered unmanned aerial drone systems. Our entire organization is proud to have been awarded this contract from this critically important national security customer."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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