



Kratos Awarded Approximately \$46 Million to Support Space Domain Awareness Efforts

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SAN DIEGO, May 06, 2021 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it has received multiple awards totaling more than \$46 million to support Space Domain Awareness (SDA) efforts.

Space is becoming increasingly congested, contested, and competitive, driving the need for enhanced SDA, the ability to identify, locate, and track potential threats to on-orbit space systems through a more comprehensive view of the space environment.

"These awards demonstrate the increasing need for technologies that help provide greater SDA," explained Phil Carrai, President of Kratos' Space, Training, and Cybersecurity Division. "We continue to support many global programs and initiatives to meet the requirement for more resilient and robust ground satellite communications."

With the increasing volume and velocity of threats, Kratos is leveraging the technology behind its OpenSpace software platform to help satellite ground systems quickly adapt to changing conditions. The platform's software-centric architecture used with Kratos' global monitoring network enables assets to be reconfigured and redeployed virtually, delivering much faster responses to potential threats in space. The OpenSpace platform is designed to make ground stations more adaptable, resilient, and secure.

"In today's space environment, you must be able to rapidly identify and immediately respond to threats," stated Frank Backes, Senior Vice President, Kratos Space Federal. "There has been a shift in SDA because the concern isn't just where objects are, but also what adversaries are capable of doing in that area. Kratos' advanced technologies provide a more complete operational picture of the space domain to help protect government and commercial satellites from hazards and threats."

Kratos provides actionable insights to mitigate threats by monitoring, analyzing, and fusing relevant data across the space domain by using its extensive RF sensor ground network. The network consists of global RF monitoring sites, hosting fixed and steerable sensors and antennas in L, S, C, X, and Ku bands. Kratos' 24/7/365 Network Operations Center (NOC) is the central hub for monitoring and integrating raw RF data from this global network. Advanced technologies developed by, and exclusive to, Kratos have been integrated into all levels of this infrastructure, from custom algorithms employed in the sensor network, to industry-leading commercial applications used in the NOC for data monitoring, correlation and geolocation, as well as specially-developed analytics that provide the real meaning behind the raw data.

Due to competitive, customer-related and other considerations, no additional information will be provided.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2020, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com



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