



Kratos Rocket Systems Supports Multiple Successful Ballistic Missile Intercept Tests During Japan Flight Test Aegis Weapon System-07 Event

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SAN DIEGO, Dec. 27, 2022 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS), a leading National Security Solutions provider, announced today that its Defense & Rocket Systems business supported the successful intercept test of a medium-range ballistic missile (MRBM) target by a Standard Missile 3 (SM-3) Block IIA fired from the JS Maya (DDG 179), marking the first time that a Japanese Maya-class destroyer has fired an SM-3 Block IIA. The intercept was the highlight of the Japan Flight Test Aegis Weapon System-07 (JFTM-07) event which featured four Kratos subscale ballistic missile targets that was conducted by the Japan Maritime Self-Defense Force (JMSDF) and the United States Missile Defense Agency (MDA) over a span of two weeks from the Pacific Missile Range Facility (PMRF) in Hawaii. During the event, the Kratos team also supported a live-fire event featuring the engagement of a short-range ballistic missile (SRBM) target by the JS Haguro (DDG 180). Altogether, Kratos along with Government and industry partners, integrated and launched three MRBM targets and one SRBM target in support of these mission critical national security related exercises.

The three-stage MRBM targets feature a "payload" mounted atop Kratos' proven Oriole rocket motor and two government surplus Terrier Mk-70 rocket motors, while the two-stage SRBM target uses a Kratos Oriole and one Terrier Mk-70, to deliver the respective payloads to specific mission requirements. All four target vehicles, which have an incredibly successful, flight-demonstrated heritage on test and intercept missions for the US Navy and the MDA, executed nominal trajectories while meeting target requirements.

Kratos is a leading provider of products, solutions, and services supporting ballistic missile defense for Aegis, hypersonic testing, atmospheric science research and technology maturation. "Our team works side-by-side with our government customers to deliver transformative and affordable target systems and vehicles from mission inception through successful launch operations. JFTM-07, which was one of our largest recent mission campaigns, is just the latest example," said Dave Carter, President of KDRSS. "We are grateful to be able to continue supporting the U.S. DoD and its allies in this very important mission area."

Eric DeMarco, President and CEO of Kratos, said, "These multiple successful missions with our government partners are representative of Kratos' industry differentiating ability to rapidly develop and field relevant systems, at an affordable cost, in support of National Security priorities. At Kratos, affordability is a technology, and our mission is to disrupt the traditional procurement and cost model, providing our customers mission relevant products and systems at an affordable cost, enabling rapid, high-volume operations, testing and fielding.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology, and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2021, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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