

Kratos Awarded \$16 Million+ Contract for Avionics Trainers for the Australian Defence Force (ADF)

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SAN DIEGO, Oct. 19, 2023 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a Technology Company in the Defense, National Security and Global Markets, announced today that it was awarded a contract for three aviation trainers, one Kratos UH-60M Black Hawk Avionics Trainer (BHAT) and two Kratos UH-60M Maintenance Blended Reconfigurable Aviation Trainers (MBRAT).

The contract, valued at \$16,917,796, is a Foreign Military Sales award issued by the United States Army's Program Executive Office (PEO) Aviation Utility Project Office. The end customer is the Australian Defence Force (ADF) Rotary Wing Aircraft Maintenance School (RAMS) located at the Army Aviation Centre, Swartz Barracks, Oakey, Queensland Australia.

The three UH-60M avionics trainers will become part of the ADF's new UH-60M maintenance training capability and complement the existing Kratos CH-47F avionics trainer at RAMS. As Jose Diaz, Sr. Vice President, Kratos Training Solutions, stated: "The ADF's future Blackhawk avionics maintenance technicians will train on a suite of cutting-edge devices that combine the Blackhawk airframe with simulated avionics systems for a combined hands-on and virtually immersive training experience."

The devices can enhance operational readiness and enable cost effectiveness by allowing students to grasp concepts and practice skills more quickly, reducing the overall time spent on training and away from operating units.

The UH-60M MBRAT is a full-task trainer of all avionics systems that invokes a virtual immersive environment and spatial physical awareness.

The UH-60M BHAT is a High-Fidelity Hands On Training System (HOTS) that provides full task training through simulation of all avionics systems in a fully integrated configuration within a complete immersive physical environment.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) is a Technology Company that develops and fields transformative, affordable systems, products and solutions for United States National Security, our allies and global commercial enterprises. At Kratos, Affordability is a Technology, and Kratos is changing the way breakthrough technology is rapidly brought to market – at a low cost – with actual products, systems and technologies rather than slide decks or renderings. Through proven commercial and venture capital backed approaches, including proactive, internally funded research and streamlined development processes, Kratos is focused on being First to Market with our solutions, well in advance of competition. Kratos is the recognized Technology Disruptor in our core market areas, including Space and Satellite Communications, Cyber Security and Warfare, Unmanned Systems, Rocket and Hypersonic Systems, Next-Generation Jet Engines and Propulsion Systems, Microwave Electronics, C5ISR and Virtual and Augmented Reality Training Systems. For more information, visit www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations, and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2022, and in subsequent reports on Forms 10-Q and 8-K and other fillings made with the SEC by Kratos.

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