SEC F	orm 4
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	FORM	4	UNITED S	STATE	ES S	SECU				CHAN	NGE C	OMM	ISSION				
							wasr	nington, D.C. 20	)549						OMB	B APPRO	VAL
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement of Changes In Beneficial ov Filed pursuant to Section 16(a) of the Securities Exchange Act of S						ge Act of 1		SHIP	Estin	OMB Number:         3235-0287           Estimated average burden            hours per response:         0.5							
1. No			*				<i>.</i>	e Investment C			of 1940	5	Relationshin	of Reporti		son(s) to lss	
CARANO BANDEL L					Issuer Name and Ticker or Trading Symbol <u>CRATOS DEFENSE &amp; SECURITY</u> <u>OLUTIONS, INC.</u> [ KTOS ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify					
C/O OAK INVESTMENT PARTNERS 05/10/2				ate of Earliest Transaction (Month/Day/Year) 10/2019							below)			below)	speeny		
901 MA	IN AVENU	E, SUITE 600			I. If A	mendment	i, Date	e of Original File	ed (M	onth/Day	y/Year)		ndividual or J	Joint/Grou	p Filing	J (Check Ap	plicable
(Street)	LK C	Т	06851										Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)	(9	State)	(Zip)														
			ble I - Non-D			-		-	-				-				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				2A. Deemed     3.     4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)       r     Transaction (Month/Day/Year)     Transaction (Code (Instr. 4))					and Securities Beneficially Owned Following				7. Nature of Indirect Beneficial Ownership				
								Code V	A	mount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
			Table II - De					quired, Dis ts, options,					/ Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		xercise (Month/Day/Year) e of vative	3A. Deemed Execution Date if any (Month/Day/Yea	e, 4. Tran Cod	sactio	5. Nur	mber ative ities red sed 3, 4	6. Date Exerci Expiration Da (Month/Day/Y		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	d f g s Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	re es ally g d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
				Cod	e V	(A)	, (D)	Date Exercisable	Exp	piration	Title	Amount or Number of Shares	1				
Director Option (Right to Buy)	\$17.81	05/10/2019		A		787 <sup>(1)</sup>		05/10/2019 <sup>(2)</sup>			Common Stock	787	(4)	82,2	31	D <sup>(3)</sup>	
	nd Address of NO BAN	f Reporting Person <sup>°</sup> IDELL	*														
		(First) MENT PARTNI E, SUITE 600	(Middle) ERS			-											
(Street) NORWA	LK	СТ	06851			-											
(City)		(State)	(Zip)			-											
	vestment	f Reporting Person <sup>*</sup> Partners XIII															
(Last) 901 MA SUITE 6	IN AVENU 500	(First) E	(Middle)			=											
(Street) NORWA	ıLK	СТ	06851			-											
(City)		(State)	(Zip)			-											

1. Name and Address of Reporting Person\* <u>OAK INVESTMENT PARTNERS X LTD</u> <u>PARTNERSHIP</u>

SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK X AFFILIATES FUND LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK INVESTIMENT PARTINERS IX L P (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND A LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 Street) Nore (Street) NORWALK CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND A LP (Last) (First) (Middle) 901 MAIN AVENUE SUTTE 600 Street) NORWALK (CT 06851 (City) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND A LP (Last) (First) (Middle) 901 MAIN AVENUE SUTE 600 (Street) (Street) NORWALK (CT 06851 (Street) (State) (Zip) 1. Name and Address of Reporting Person* OAK IX AFFILIATES FUND A LP (Last) (First) (Middle) 901 MAIN AVENUE SUTE 600 (Street)	(Last)	(First)	(Middle)						
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NORWALK CI 00051	(Street) NORWALK	СТ	06851						
(City) (State) (Zip)	(City)	(Zip)							

## **Explanation of Responses:**

1. Represents options received in lieu of cash fees from Mr. Carano's service on the Issuer's Board of Directors as approved by the Board of Directors. The grant is effective May 10, 2019.

2. The Director Options became fully exerciseable on the date of the grant.

3. Includes Director Option to purchase 101 shares of Common Stock, which is held by Mr. Carano on behalf of Oak Investment Partners X, Limited Partnership ("Oak X"); Director Option to purchase 2 shares of Common Stock, which is held by Mr. Carano on behalf of Oak X Affiliates Fund, Limited Partnership ("Oak X Affiliates"); and Director Option to purchase 684 shares of Common Stock, which is held by Mr. Carano on behalf of Oak X Affiliates Fund, Limited Partnership ("Oak X Affiliates"); and Director Option to purchase 684 shares of Common Stock, which is held by Mr. Carano on behalf of Oak X Affiliates Fund, Limited Partnership ("Oak X Affiliates"); and Director Option to purchase 684 shares of Common Stock, which is held by Mr. Carano on behalf of Oak X Affiliates Turces (States X), L.L.C., the General Partner of Oak X, a Managing Member of Oak X Affiliates, L.L.C., the General Partner of Oak X Affiliates and a Managing Member of Oak Associates XIII, L.L.C., the General Partner of Oak X Affiliates and a Managing Member of Oak Associates XIII, L.L.C., the General Partner of Oak X Affiliates and a Managing Member of Oak Associates XIII, L.L.C., the General Partner of Oak X Affiliates and a Managing Member of Oak Associates XIII, L.L.C., the General Partner of Oak X III.

## 4. Not applicable.

## Remarks:

Bandel L. Carano is a Director of the Issuer. This Form 4 is being filed by Bandel L. Carano, Oak XIII, Oak X, Oak X Affiliates, Oak Investment Partners IX, Limited Partnership, Oak IX Affiliates Fund, Limited Partnership, and Oak IX Affiliates Fund-A, Limited Partnership, collectively the "Reporting Persons". Each Reporting Person disclaims the existence of a "group" and disclaims beneficial ownership of any securities (except to the extent of such Reporting Person's pecuniary interest in such securities) other than any securities reported herein as being directly owned by such Reporting Person, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of any such securities for purposes of Section 16 or for any other purpose.

XIII, LLC, general partner of Oak Investment Partners XIII, Limited Partnership /s/ Bandel L. Carano, Managing Member of Oak Associates X, LLC, general partner of Oak 05/13/2019 Investment Partners X, Limited Partnership /s/ Bandel L. Carano, Managing Member of Oak X Affiliates, LLC, general partner of Oak X 05/13/2019 Affiliates Fund, Limited Partnership /s/ Bandel L. Carano, Managing Member of Oak Associates IX, LLC, general partner of Oak 05/13/2019 Investment Partners IX, Limited Partnership /s/ Bandel L. Carano, Managing Member of Oak IX Affiliates, LLC, general partner of Oak IX 05/13/2019 Affiliates Fund, Limited Partnership /s/ Bandel L. Carano, Managing Member of Oak IX Affiliates, LLC, general partner of Oak IX 05/13/2019 Affiliates Fund-A, Limited Partnership \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.