

Kratos Wins \$81 Million Critical Infrastructure Security System Integration Contract

Single Award Contract for the Deployment and Integration of Mass Transportation Security, Control, Communications and Other Systems for Large U.S. Metropolitan Area

SAN DIEGO, Nov. 6, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Public Safety & Security Solutions (PSS) Division recently received an \$81 million single award contract for the deployment and integration of a specialized security system for a major mass transportation authority. Under the five-year, fully funded contract award, PSS will design, engineer, deploy and integrate a comprehensive security system into command and control infrastructure. PSS will be responsible for the integration of important critical elements of the integrated security system, including Supervisory Control and Data Acquisition (SCADA), Voice Communication System (VCS), Closed Circuit Television System and the Communications and Control Systems testing. The deployment of the fully integrated system will be in one of the largest metropolitan areas in the United States. Due to customer related and other considerations, no additional information will be provided related to this contract award.

Ben Goodwin, President of Kratos' PSS Division, said, "Our entire organization is both thrilled and proud to have received this new contract award, the largest single security system deployment award in PSS' history. This is significant not only in its size, but also for our expanded role as the systems integrator of multiple systems. This will be one of the most comprehensive and technologically advanced security system deployments we are aware of in the United States, and we will be bringing resources from across all of Kratos for the successful execution of this program."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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