

Kratos on Winning Team for \$68 Million Award Contract to Provide Engineering and Technical Support for Space and Naval Warfare Systems Center Pacific

SAN DIEGO, Aug. 6, 2012 (GLOBE NEWSWIRE) -- <u>Kratos Defense & Security Solutions, Inc.</u>(Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it is part of the General Dynamics Information Technology winning team to support critical communications and information technology systems for the Space and Naval Warfare Systems Center Pacific (SSC Pacific). The five-year, multiple award contract was awarded in February 2012 and has a potential value of \$68 million if all options are exercised. The General Dynamics-led team will provide technology insertion, software and systems engineering, modeling and simulation, testing, and integrated logistics in support of communications, information technology, and other command, control, communications, computers, and intelligence (C4I) efforts.

"Kratos is looking forward to the opportunity to meet the challenges of providing innovative technology in support of the SSC Pacific Enterprise Communication & Networks Division. We are pleased to be on General Dynamics' winning team to continue our support to SSC Pacific and their mission," said Vic Wilson, Senior Vice President of Kratos' Engineering & Analysis Business Unit.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, unmanned systems, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technical oriented work force of approximately 4,400, many of whom hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=3519

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to general economic conditions and cutbacks in government spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2011, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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