

Kratos Receives \$35 Million Contract for MH-60 Helicopter Aircrew Training Systems

SAN DIEGO, Jan. 28, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it has received a single contract award valued at over \$35 million to deliver four MH-60R Naval Aircrew Training Systems (NATS) and four MH-60S Aircrew Virtual Environment Trainer (AVET) devices for NAVAIR. The period of performance under this new contract award is five years. This contract will be executed in partnership with the prime contractor, BSC Partners LLC.

The NATS and AVET training devices provide a blend of virtual and physical environments for training aircrew members of the MH-60 platform. Aircrew members will be trained in crew coordination, gunnery training, sonar, hoist, search and rescue, and vertical replenishment to include external operations.

This award builds on the MEDEVAC Crew Training system contract recently received to develop UH-60 Black Hawk MEDEVAC air crew training systems for the U.S. Army. Kratos will provide multiple simulated full-fidelity simulators to train Flight Medic students in the operations of all on-board systems. "We are pleased to continue the advancement of highly critical aircrew training requirements with the latest deployment of these high fidelity, immersive training devices," said Jose Diaz, Senior Vice President of Training Solutions. "As a principle provider of air crew training, Kratos is committed to providing these devices and enhancing the training and survivability of aircrew members for the MH-60 platforms."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,850. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2012, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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