FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average bu	rden								
1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						UI SEC	JUOIT 30(II	or the ii	ivestine	iii Co	Inpany Act of	1940							
1. Name and Address of Reporting Person* Cervantes de Burgreen Maria						2. Issuer Name and Ticker or Trading Symbol KRATOS DEFENSE & SECURITY								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						SOLUTIONS, INC. [KTOS]									Director Officer (give title		10% Owr Other (sp		
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 01/03/2024								below)		below) p. Controller		
10680 TREENA STREET, SUITE 600						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN DIEGO CA 92131												Line)	X Form filed by One Reporting Pers Form filed by More than One Rep Person			•			
(City) (State) (Zip)					F	Rule 10b5-1(c) Transaction Indication													
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
		Та	ble I - No	n-De	rivati	ve S	ecuritie	es Acq	uired,	, Dis	posed of,	or Ben	eficially	Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	(A) or 3, 4 and 5)	5. Amoun Securities Beneficia Owned Fo	s illy ollowing	Form: Direct I (D) or Indirect I (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			Instr. 4)	
Common Stock				01/	1/03/2024				M		2,500(3)	2,500 ⁽³⁾ A		37,141 ⁽⁹⁾		1	D		
Common Stock				01/	01/03/2024				F		1,376(8)	D	\$18.5	18.5 35,765 ⁽⁹⁾		D			
Common Stock				01/	01/03/2024				M		2,500(4)	A	\$0	38,2	38,265(9)		D		
Common Stock				01/	01/03/2024				F		1,376(8)	D \$18.5		36,889(9)		I	D		
Common Stock 0				01/	1/03/2024				M		2,500(5)	,500 ⁽⁵⁾ A		39,389(9)		D			
Common Stock				01/	/03/2024				F		1,376(8)	D	\$18.5	38,013(9)		D			
Common Stock				01/	04/2024				M		12,500(6)	2,500 ⁽⁶⁾ A		50,513(9)		D			
Common Stock 0					04/2024				F 6,189		6,189(8)	D	\$18.53	44,324 ⁽⁹⁾		D			
Common Stock 01				/04/202	24			M		2,500 ⁽⁷⁾	A	\$0	46,824 ⁽⁹⁾		D				
Common Stock 01/04					/04/202	24			F		1,244(8)	D	\$18.53	45,580 ⁽⁹⁾		I	D		
			Table II								osed of, o			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exerc Expiration D (Month/Day/		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e Owr s Forr lilly Dire or Ir g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V		(A) (D)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares	r	Transact (Instr. 4)	.ion(\$)			
Restricted												Common							

Explanation of Responses:

(1)

(1)

(1)

(1)

(1)

Stock

Units Restricted

Stock Units Restricted

Stock Units

Stock Units

Stock Units

Units

Restricted

Restricted

Restricted

01/04/2024

01/03/2024

01/03/2024

01/03/2024

01/04/2024

01/04/2024

- 1. Each restricted stock unit (RSU) represents a contingent right to receive one share of Issuer's common stock.
- 2. RSUs vest ratably on each of the first five anniversaries of the date of grant, unless earlier vested or terminated pursuant to the terms of the RSU agreement.

M

M

M

M

3. RSUs were granted and previously reported on a Form 4 filed January 6, 2020, where 12,500 RSUs vest ratably on each of the first five anniversaries of the January 3, 2020 date of grant.

12,500

2,500

2.500

2 500

12,500

2,500

(2)

(3)

(4)

(5)

(6)

(7)

(2)

(3)

(4)

(5)

(7)

12,500

2,500

2,500

2,500

12,500

2,500

Stock

Commor Stock

Commor

Stock

Commo

Stock

Stock

Common

Stock

\$<mark>0</mark>

\$0

\$0

\$<mark>0</mark>

\$<mark>0</mark>

12,500

2,500

7,500

10,000

5,000

D

D

D

D

D

D

- 4. RSUs were granted and previously reported on a Form 4 filed January 5, 2022, where 12,500 RSUs vest ratably on each of the first five anniversaries of the January 3, 2022 date of grant.
- 5. RSUs were granted and previously reported on a Form 4 filed January 5, 2023, where 12,500 RSUs vest ratably on each of the first five anniversaries of the January 3, 2023 date of grant.
- 6. RSUs were granted and previously reported on a Form 4 filed January 8, 2019, where 12,500 RSUs vest on the fifth anniversary of the January 4, 2019 date of grant.

- 7. RSUs were granted and previously reported on a Form 4 filed January 5, 2021, where 12,500 RSUs vest ratably on each of the first five anniversaries of the January 4, 2021 date of grant.
- 8. Shares withheld in a net transaction to satisfy the tax liability, in accordance with Issuer's trading policies, in connection with shares vested as reported in this Form 4.
- 9. Includes 5,004 shares purchased through Issuer's Employee Stock Purchase Plan and approximately 5,606 shares held through Issuer's 401(k).

Maria Cervantes de Burgreen, by Eva Yee, Attorney-In-Fact

01/05/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.