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Kratos Awarded Multiple Task Orders From the U.S. Army Targets Management Office (TMO) Valued at \$6.5 Million

High Performance Unmanned Aerial Drone Target Systems and Services to be Provided

SAN DIEGO, Oct. 27, 2014 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Defense & Rocket Support Services (DRSS) Division's Madison Research Corporation (MRC) business unit has been awarded multiple task orders with a combined value of over \$6.5 million under its TMO Aerial Target Support Prime Contract.

Under the task order awards, MRC will provide specialized aerial target hardware and support services to the U.S. Army Targets Management Office (TMO) located at Redstone Arsenal, AL. Additionally, Kratos' Unmanned Systems Division (KUSD) will provide high-speed aerial target systems and services under one of the task orders.

Dave Carter, President of Kratos' DRSS Division, said, "We are pleased to provide continued support to such an important and valued customer. These awards demonstrate the strategic partnerships and synergies between divisions within Kratos, leveraging both our products and services sectors."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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