

Kratos Unmanned Aerial Drone Systems Successfully Complete Multiple Missions for National Security Customer

Kratos to Deliver 10 High Performance UAVs Upon Milestone Completion

SAN DIEGO, Sept. 11, 2017 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division (USD) recently successfully completed multiple missions with a number of its high performance jet powered unmanned aerial drone systems (UAS) for a national security related customer. These successful missions are part of a series of performance demonstrations to be completed prior to delivery and acceptance of 10 USD UAS, which is expected to occur in the next six months. Work under this contract is performed at secure Kratos manufacturing facilities and other locations. Kratos' USD is a leading provider of high performance, jet powered UAS for tactical and target missions. Due to competitive, customer related and other considerations, no additional information will be provided related to this customer program.

Steve Fendley, President of Kratos' Unmanned Systems Division, said, "Our entire organization is proud to support this critical national security related customer and its mission."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries is brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to <u>www.kratosdefense.com</u>.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements, speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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