

## **Kratos Receives \$15.1 Million in Electronic Product Contract Awards in Support of Intelligence, Surveillance, Reconnaissance, Missile and Radar System Programs**

SAN DIEGO, Jan. 16, 2014 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Electronic Products (EP) division has recently received orders for specialized electronic products valued at approximately \$15.1 million in support of certain critical intelligence, surveillance, reconnaissance, missile and radar system programs. Under the new contract awards, Kratos will provide a variety of its sophisticated integrated microwave assemblies and other specialized electronic products, which will be integrated into these important national security platforms. Manufacturing of the products to be provided by Kratos will take place at secure Kratos EP division facilities. Due to the nature of the programs being supported, customer specific and other considerations, no additional information is being provided related to these recent contract awards.

Rich Poirier, President of Kratos' EP division, said, "We are pleased to have received these recent contract awards in support of these important National Security related programs. Kratos is a premier provider of very specialized microwave and millimeter wave products in support of electronic warfare, intelligence, surveillance, reconnaissance, missile system and radar programs for the United States and international allies' militaries and armed forces worldwide. Additionally, Kratos EP is also currently under contract and making significant internal research and development investments related to next generation jamming, missile, radar and electronic warfare systems."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, services and solutions for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,850. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2012, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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