

## **Kratos Awarded \$54 Million Contract to Provide Marine Common Aircrew Trainers (MCAT)**

SAN DIEGO, Sept. 12, 2016 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it was awarded a \$54 million contract to provide five Marine Common Aircrew Trainers (MCATs) to the United States Marine Corps (USMC). The contract was awarded directly to Kratos under the U.S. Navy Training Systems Contract III, LOT I, Naval Air Warfare Center Training Systems Division (NAWCTSD).

Designed to train USMC CH-53E (Super Stallion), MV-22B (Osprey) and UH-1Y (Venom) enlisted aircrews, the MCAT provides for a single training device that can be reconfigured for each of those platforms. Marines will use the MCAT to train in a variety of aircrew skills to support mission readiness, including aerial gunnery, external lift operations, combat scenarios, standard and emergency flight procedures, hoist operations and crew coordination in simulated day or night all-weather conditions.

Kratos will provide engineering, manufacturing, development and initial support of the MCATs, which will be used as part of the USMC's Aviation Training System (ATS).

"The MCAT will leverage Kratos' years of experience developing aircrew training systems and the most comprehensive technology solution sets we have developed through our research and development efforts," said Jose Diaz, SVP, Kratos Training Solutions. "Advancing Aircrew Training solutions will continue to be one of our primary focuses to provide our customers with the latest technology that maximizes their training proficiency and return on investment."

"It is extremely gratifying to see the Marine Corps place their confidence in our Training group," said Phil Carrai, President of Kratos Technology & Training Solutions. "Especially as it comes so closely on the heels of other significant training systems wins for us both in the U.S. armed services as well as our allies. Training is one of the fastest growing areas in our defense business, and that growth is coming in our specialty areas of aircrew and maintenance training, as well as other mission critical applications across the DoD. Our reputation as a team that can develop creative solutions that optimize both training performance outcomes and economic value is one of the biggest reasons."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. Kratos is a leading technology, intellectual property and proprietary product and solution company focused on the United States and its allies' national security. Kratos is the industry leader in high performance unmanned aerial drone target systems used to test weapon systems and to train the warfighter, and is a provider of high performance unmanned combat aerial systems for force multiplication and amplification. Kratos is also an industry leader in satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,800. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2015, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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