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Kratos Receives \$10.5 Million Task Order to Modernize Cyberspace Defense Support Network

SAN DIEGO, Jan. 17, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it was awarded a full and open Task Order (TO) from a Department of Defense Command to modernize and expand a closed network that supports and protects a significant portion of a cyberspace weapon system.

The modernization and expansion of the network will include additional assets providing greater visibility for network operations as well as network defense. The Task Order was issued under the GSA Alliant Contract. CyberDefenses, Inc., a Service-Disabled Veteran Owned Small Business (SDVOSB), is a subcontractor to Kratos on this TO.

"This modification and upgrade is an important effort that helps better secure DoD networks," said Paul Westover, Vice President, Kratos. "Over the past several years Kratos has been a significant provider of security and risk management services to the DoD and we look forward to exceeding customer expectations on this TO. Kratos offers a robust range of cybersecurity testing, monitoring and hardening solutions to reduce vulnerability and minimize risk for terrestrial and space environments."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information, go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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