Kratos Awarded $3.2 Million Contract to Provide Telemetry, Tracking and Flight Safety Electronics for U.S. Air Force Missile Program

Award Made to Recently Acquired Herley Industries Subsidiary, Herley Lancaster

SAN DIEGO, May 12, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its Herley Lancaster subsidiary located in Lancaster, Pennsylvania has received an award valued at approximately $3.2 million for the production of flight termination transponders to be used in a U.S. missile program.

Howard Eckstein, President of Herley's Lancaster Division, commented, "Over the years, Herley Lancaster has produced over 1200 systems for this critical program. We have built a strong business relationship with our customer and we expect to continue to support them for many years to come. Follow-on contracts such as this are a clear indication of continued customer satisfaction."

Richard Poirier, Herley's President, commented, "Herley Lancaster has been recognized as a valued supplier to the U.S. military and prime contractors for over 40 years. I congratulate them on this important award."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 3,900, the majority of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=3519

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including, without limitation, statements regarding the anticipated services under the awarded contract and anticipated customer relationships. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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