

Photo Release - Kratos Supports Successful Aegis Ballistic Missile Defense System Test

Three Kratos BMD Targets Launched Near Simultaneously, Acquired and Tracked by Two Aegis BMD Destroyers

SAN DIEGO, March 16, 2015 (GLOBE NEWSWIRE) -- The Missile Defense Agency (MDA) and Sailors aboard the USS CARNEY (DDG-64), USS GONZALEZ (DDG-66) and USS BARRY (DDG-52) successfully completed a flight test on February 24, 2015 involving the Aegis Ballistic Missile Defense (BMD) weapon system, stated MDA in a news release. Kratos and its industry partners supported the test.

A photo accompanying this release is available at
<http://www.globenewswire.com/newsroom/prs/?pkgid=31401>

MDA added that three short-range ballistic missile targets were launched near simultaneously from NASA's Wallops Flight Facility, Virginia. Two Aegis BMD destroyers acquired and tracked the targets, while another destroyer participated in associated operations. This was the first flight test to assess the ability of the Aegis BMD 4.0 weapon system to simulate engagements of a raid consisting of three short-range, separating ballistic missile targets. Several fire control, discrimination and engagement functions were successfully exercised. Aegis BMD is the naval component of the MDA's Ballistic Missile Defense System. The MDA will use the test results to improve and enhance the BMD System and support advancement of Phase 2 of the Phased Adaptive Approach for missile defense in Europe to provide protection of U.S. deployed forces, our European allies and partners.

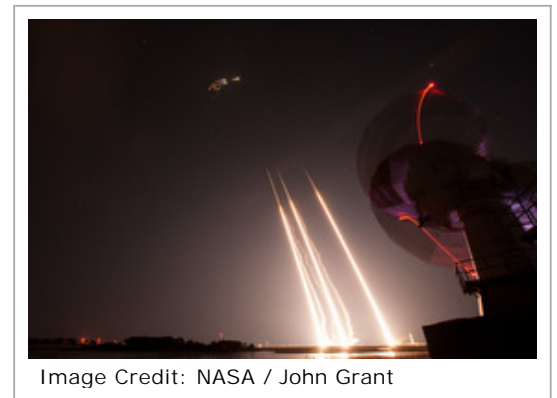


Image Credit: NASA / John Grant

All three of the successful short-range, separating ballistic missile targets included Kratos' Oriole solid propellant rocket motor and motor and payload hardware designed and produced by Kratos. Kratos personnel participated in mission planning, payload assembly, testing, and target vehicle build-up and launch operations in support of the successful mission. Kratos is a leading provider of products, solutions, and services supporting ballistic missile defense, hypersonic, Aegis, sounding rocket, directed energy, electromagnetic railgun and other national security and scientific programs.

Mr. David Carter, President of Kratos' Defense & Rocket Support Services Division, stated, "Kratos is proud to work with government and industry partners to provide low-cost, highly reliable targets and rocket motor solutions to test Ballistic Missile Defense Systems. We have now successfully completed 26 Oriole ARAV B target missions, and we believe that the ARAV family of low-cost targets makes complex raid test scenarios feasible."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology Company providing mission critical products, solutions and services for United States National Security. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), satellite communication systems, electronic warfare, unmanned systems, missile defense, cyber warfare, cybersecurity, information assurance, and critical infrastructure security. Kratos has primarily an engineering and technically oriented work force of approximately 3,600. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including risks related to product failure, general economic conditions and cutbacks in spending. Investors are cautioned not to place undue

reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2013, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

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