



Kratos Awarded \$3.9 Million Contract to Provide Critical Microwave Products for U.S. Missile Defense Programs

SAN DIEGO, Aug. 10, 2011 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it has been awarded a \$3.9 million contract to provide critical microwave components to a major U.S. defense contractor. Under the contract, Kratos' subsidiary Herley Industries, Inc. will manufacture specialized microwave components including Flight Termination Receivers and Beacon Transponders for use in a critical missile defense program. Manufacturing will take place in Lancaster, PA and Fort Walton Beach, FL.

Richard Poirier, President of Herley Industries, said, "The award of this long term contract confirms Herley's excellence as a manufacturer of precise and reliable devices in support of U.S. Missile Defense Programs. These types of awards are also an indication of the missile defense community's continuing confidence in Herley's technical expertise in the design and production of flight test components." Kratos' President and CEO, Eric Demarco, noted, "Missile defense programs remain some of the most critical national security priorities for the U.S. Kratos is extremely proud to be supporting these high-value programs through the design and manufacturing of critical specialized components."

Herley Industries, based in Lancaster, PA, is a leader in the design, development and manufacture of microwave technology solutions for the defense, aerospace and medical industries worldwide.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a specialized National Security technology business providing mission critical products, services and solutions for United States National Security priorities. Kratos' core capabilities are sophisticated engineering, manufacturing and system integration offerings for National Security platforms and programs. Kratos' areas of expertise include Command, Control, Communications, Computing, Combat Systems, Intelligence, Surveillance and Reconnaissance (C5ISR), unmanned systems, cyber warfare, cyber security, information assurance, critical infrastructure security and weapons systems sustainment. Kratos has primarily an engineering and technical oriented work force of approximately 4,100, many of which hold an active National Security clearance, including Secret, Top Secret and higher. The vast majority of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are United States Federal Government agencies, including the Department of Defense, classified agencies, intelligence agencies and Homeland Security related agencies. News and information are available at www.KratosDefense.com.

The Kratos Defense & Security Solutions, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3519>

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty, including, without limitation, risks related to contract performance, government funding, and cutbacks in government spending. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 26, 2010, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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