



Kratos Receives Contract Award for Six High Performance Unmanned Aerial Drone Systems

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SAN DIEGO, Oct. 02, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:[KTOS](#)), a leading National Security Solutions provider, announced today that its Unmanned Systems Division (USD) has recently received a new contract award from a National Security related customer for the production and delivery of six high performance, jet powered unmanned aerial drone system aircraft and related mission support kits. KUSD is an industry innovator and leading provider of affordable, high performance jet powered unmanned aerial drone systems for tactical missions and target applications. Work under this new contract award will be performed at secure KUSD manufacturing facilities, customer sites, and other locations. Due to the nature of the work being performed, customer related, competitive and other considerations, no additional information will be provided related to these contract awards.

Steve Fendley, President of Kratos' Unmanned Systems Division, said, "Our worldwide presence and related infrastructure that includes operations by Kratos and by our customers supporting operations around the globe enable us to continuously expand and refine our system capability based on the wide range of requirements. The recurring orders that we receive for our systems continues to reinforce our ability to satisfy these requirements and the value that our high performance, low cost jet drones provide."

Eric DeMarco, President and CEO of Kratos, said, "Kratos is the preferred alternative platform and system provider in our core business areas, and this most recent award is representative of Kratos' industry leading position in high performance, jet powered unmanned aerial drone systems."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:[KTOS](#)) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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