SAN DIEGO, Nov. 02, 2018 (GLOBE NEWSWIRE) -- State and community leaders joined executives from Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS) at a ribbon cutting for the company’s new 100,000 square foot unmanned aircraft production facility in the Will Rogers Business Park in Oklahoma City, Oklahoma. Kratos is a leading provider of high performance, jet powered unmanned aerial drone systems for tactical and target threat representation purposes.

Kratos is opening the new facility to accommodate existing and expected increased demand for its newest line of high performance, jet powered unmanned aerial tactical and target drone systems. Kratos has selected Oklahoma City to be the production facility home for its Tactical UAS and Firejet (MQM-178) unmanned aerial target system, and plans to hire at least 350 employees in Oklahoma over the next five years to fill the high-skilled engineering, design, and manufacturing functions that will be needed to support the production contracts for these aircraft.

“Kratos chose Oklahoma, with strong encouragement from its Congressional Delegation,” said Eric DeMarco, President and CEO of Kratos Defense & Security Solutions. “The people of Oklahoma represent a highly patriotic, educated, and motivated workforce with the technical skills that will contribute to building the affordable but technology leading weapon systems needed for tomorrow’s world. We could not be happier to be joining this
We are fortunate and honored to be the site of their latest expansion, which will make with the SEC by Kratos. Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Notices Regarding Forward-Looking Statements
Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainties. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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