



Kratos Defense & Security Solutions Cuts Ribbon on its New 100,000 Square Foot Unmanned Aircraft Production Facility in Oklahoma City

November 2, 2018

SAN DIEGO, Nov. 02, 2018 (GLOBE NEWSWIRE) -- State and community leaders joined executives from Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS) at a ribbon cutting for the company's new 100,000 square foot unmanned aircraft production facility in the Will Rogers Business Park in Oklahoma City, Oklahoma. Kratos is a leading provider of high performance, jet powered unmanned aerial drone systems for tactical and target threat representation purposes.



Kratos Mako Tactical UAS during Rocket Assist Take-Off (RATO) Launch



Kratos Firejet MQM-178 on its Pneumatic Launcher

Kratos is opening the new facility to accommodate existing and expected increased demand for its newest line of high performance, jet powered unmanned aerial tactical and target drone systems. Kratos has selected Oklahoma City to be the production facility home for its Tactical UAS and Firejet (MQM-178) unmanned aerial target system, and plans to hire at least 350 employees in Oklahoma over the next five years to fill the high-skilled engineering, design, and manufacturing functions that will be needed to support the production contracts for these aircraft.

Kratos Mako Tactical UAS during Rocket Assist Take-Off (RATO) Launch is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/2ee43358-58b3-496e-99a7-132402b91242>

Kratos is the recognized industry leader in high-performance, low-cost jet aerial target systems that support the U.S. military and foreign ally military customers/users, with its primary customers including the United States Air Force, Navy, and Army. In addition, Kratos is currently under contract on multiple high performance jet-powered tactical unmanned aerial drone systems. Kratos is an industry leader in the rapid development, demonstration, and fielding of technology leading systems and products for National Security at an affordable cost.

Kratos Firejet (MQM-178) on its Pneumatic Launcher is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/622baf4e-aa7f-4d10-a306-6d072d61a653>

"Kratos chose Oklahoma, with strong encouragement from its Congressional Delegation," said Eric DeMarco, President and CEO of Kratos Defense & Security Solutions. "The people of Oklahoma represent a highly patriotic, educated, and motivated workforce with the technical skills that will contribute to building the affordable but technology leading weapon systems needed for tomorrow's world. We could not be happier to be joining this

cost-effective business environment and family-friendly community.”

“Kratos—welcome to Oklahoma,” said Senator James Inhofe (R-OK). “As a community with a highly skilled workforce and a visceral commitment to the men and women in uniform, I am confident that you could not have chosen a better location to expand as you continue to be a pioneer in drone technology for our military. I look forward to seeing how this facility will benefit our economy and our armed forces now and in the future.”

“We are excited to have Kratos start operations here in Oklahoma City,” said Oklahoma Governor Mary Fallin (R-OK). “The company is an excellent addition to our state’s prominent aerospace industry, and will help this industry continue to advance. During my time as governor, we have worked to bring quality companies like Kratos to Oklahoma, adding new job opportunities for Oklahomans and continuing to diversify our economy. I would like to thank Kratos for choosing Oklahoma and bringing exciting job opportunities to Oklahomans.”

“Kratos is a company that’s always innovating and producing cutting-edge technology for our military,” said Congressman Steve Russell (R-OK). Their vision and expertise in unmanned aerial systems will allow our warriors to have the most effective tools they need to keep our country safe. I am glad Kratos recognizes the value of Oklahoma and the Fifth District. We are fortunate and honored to be the site of their latest expansion, which will undoubtedly have a significant and positive impact on helping our military protect our national security.”

Steve Fendley, President of Kratos Unmanned Systems Division, says, “We have been fortunate to be on a substantial growth trajectory with respect to our legacy unmanned aerial targets business and also now in our Tactical/Strike UAS business. This Oklahoma expansion accommodates our existing need to augment our California production capacity based on backlog orders today; but more importantly enables us to meet our expected increasing production quantity and aircraft type requirements which are expected to ramp significantly each year for the foreseeable future. Our range of unmanned jet aircraft now range from about 10 feet to 30 feet in length with wingspans up to about 27 feet. Our facility selection and production layout will facilitate multiple simultaneous production lines building each of our different aircraft models, and it enables us to readily vary the production rate between models in the same facility. Oklahoma, and specifically Oklahoma City with its proximity to Tinker AFB and other Aerospace primes and suppliers is the ideal home for our expanding UAS production and development work.”

The Oklahoma facility is the latest in a series of expansions announced by Kratos in recent months, including significantly expanded facilities in Colorado Springs, Colorado, for its Space Communications products, and doubling of its manufacturing capacity for Training & Simulation Systems in Orlando, Florida. This is in addition to opening offices in several cities outside the U.S. to capitalize on increasing global demand for the company’s advanced technologies, including in Saudi Arabia, Australia, and Singapore.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com



Source: Kratos Defense & Security Solutions, Inc.