



Kratos Receives \$15.2 Million in Unmanned Drone System Contract Awards

November 8, 2018

SAN DIEGO, Nov. 08, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it has recently received approximately \$15.2 million in contract awards for High Performance Unmanned Aerial Drone, Unmanned Ground and related Unmanned System products and services. Kratos Unmanned Systems Division (KUSD) is a leading provider of high performance, jet powered unmanned aerial target drone systems for the test and exercise of combat and weapon systems, and tactical drone systems for force multiplication and amplification. Work under these recent contract awards will be performed at secure Kratos production facilities and at customer locations. Due to customer related and other considerations, no additional information will be provided related to these recent contract awards.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "The Global Recapitalization of strategic weapon systems by the U.S. and its allies to address peer and near peer threats is driving strong demand for Kratos' threat representative target drone systems. These recent contract awards reflect our customers' desire to exercise their Next Generation weapon systems against the most realistic threat representative scenarios possible."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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Source: Kratos Defense & Security Solutions, Inc.