



Kratos Receives \$29 Million Directed Energy Systems Contract

November 21, 2018

SAN DIEGO, Nov. 21, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that the Kratos Defense & Rocket Support Services (KDRSS) Division has been awarded a \$29 million contract to develop prototype technologies, components and subsystems for the enhancement of existing or new Directed Energy (DE) systems. The effort will extend DE system capabilities of Counter Rocket, Artillery and Mortar (C-RAM), Counter Unmanned aircraft systems (C-UAS), and/or Counter Intel, Surveillance, Reconnaissance (C-ISR) missions for the US Army Space and Missile Defense Command/Army Forces Strategic Command (USA SMDC/ARSTRAT). The specific technologies include beam control, high energy lasers, adaptive optics, power, thermal, sensors, illuminators, joint fires, fire support, and target tracking. These prototype projects are directly relevant to enhancing mission effectiveness of military personnel and the supporting platforms, systems, components, or materials proposed to be acquired or developed by the Army. Work under this contract is anticipated to be performed at Kratos facilities and at government locations in Huntsville, AL.

Dave Carter, President of the Kratos' Defense & Rocket Support Services (KDRSS) Division, said, "This recent contract award is another important milestone in our commitment to continue providing superior advanced technology engineering support. This aligns with our strategic plan to expand support to the U.S. Army in advancing and developing Directed Energy Technologies. We are very pleased the U.S. Army is allowing us to serve them in this capacity."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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