



Kratos Receives \$65 Million in Recent Space and Satellite Communications Contract Awards

December 31, 2018

SAN DIEGO, Dec. 31, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it has received recent space and satellite communications contract awards and options on existing contracts totaling approximately \$65 million. Work performed under these contract awards will be performed at secure Kratos manufacturing facilities and customer locations and is expected to be substantially completed over the next 12 months.

The awards include Kratos' products and services across technology application domains that are critical to defending space operations and assuring global satellite communication for the United States and its allies, as well as certain other operations that are essential to national security. Under the contract awards, Kratos will provide solutions for satellite command & control, signal monitoring, end-to-end service assurance, cloud-enabled architectures and other applications. Kratos products support more than 85 percent of United States space missions, and are used by more than 75 percent of global satellite operators. Kratos owns and operates the largest global, commercial network of space-focused Radio Frequency (RF) sensors employed to help customers identify, locate and mitigate interference challenges. The company recently announced it has begun leveraging this network to offer new Space Situational Awareness (SSA) services to bring additional clarity and insight to operations in the space environment for its customers. Due to customer related, competitive and other considerations, no additional information will be provided related to these contract awards.

Phil Carrai, President of Kratos' Space, Cybersecurity and Training business, said, "The Space sector is experiencing a technology renaissance, and much of that advancement is occurring in the ground segment solutions that Kratos specializes in: those which assure the availability, reliability, security and operational goals of these missions. The range of space missions enabled by these awards and renewals is extremely broad, and Kratos is one of the only companies that can support that breadth with industry-leading COTS products, as well as cloud operations enablement, mission-specific applications and tailored waveforms."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2017, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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