



Australian Defence Force Issues Final Acceptance of Kratos CH-47F Chinook Helicopter Avionics Training System

April 1, 2019

SAN DIEGO, April 01, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that the Australian Defence Force has completed all evaluation testing of Kratos' CH-47F Chinook Avionics Trainer (CAT).

The CAT is part of a \$9.4 million contract by Boeing Defence Australia Limited in support of the Australian Defence Force (ADF) that also included two Kratos Maintenance Blended Reconfigurable Aviation Trainers (MBRATs), spares packages and lifecycle support services. The Kratos training systems are stationed at The Army Aviation Training Centre in Oakey, Queensland.

The CAT and MBRATs at Oakey will, for the first time, establish a local CH-47F Chinook maintenance training capability presence for the Australian military, an activity traditionally conducted in the United States.

The CH-47F CAT is a High Fidelity Hands On Training System (HOTS) that provides full task training through simulation of all avionics systems and aircraft survivability equipment in an integrated configuration within a fully immersive physical environment. The CAT replicates the aircraft interior and exterior environments with a simulation of all line replaceable units along with the required test, measuring, and diagnostic equipment.

The MBRAT is a reconfigurable system designed and built by Kratos to provide avionics maintenance procedures, and remove and install training for multiple rotorcraft platforms, including Chinook and Black Hawk.

Kratos will provide on-site and post-delivery support to both the CAT and MBRAT training systems. Both systems provide high fidelity hands-on, full-task and virtual training through simulation of related CH-47F Chinook avionics systems.

"Kratos has been a leading provider of Chinook training systems to the U.S. Department of Defense for many years and the expansion of those systems to allied forces, such as Australia, reflects our continued international growth," said Jose Diaz, Senior Vice President of Kratos Training Solutions. "Australia's future Army Chinook maintenance technicians will now learn their trade using a suite of cutting-edge training devices that combine the Chinook airframe with simulated avionics systems for a virtually immersive training experience."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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