



Kratos Establishes Another International Operating Range Site, Adding to its Substantial List of Qualified Operating Sites on its Target Drone Resume

April 2, 2019

SAN DIEGO, April 02, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc.(NASDAQ:KTOS), a leading National Security Solutions provider, announced today that it has recently successfully completed acceptance flights to qualify one of their high performance unmanned jet drones for operation on a new international range for an existing customer. This successful mission demonstrated key and unique operational characteristics required for this specific range, exemplifying the operational utility of this high performance target drone across the launch, flight, and recovery modes. The drone is configurable with multiple payloads allowing it to simulate multiple airborne threats and enabling the development and qualification of future weapon systems. Kratos is a leading provider of high-performance jet-powered unmanned aerial drone systems for both target and tactical applications; providing the aircraft systems, command and control equipment, and mission subsystems for these applications. Due to competitive, customer related, and other considerations, no additional information related to this contract will be provided at this time.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "The entire first quarter of 2019 has been a series of major successes for our unmanned aircraft systems, both targets and tactical, with new systems being flight proven, new customer operating sites being established, and new/enhanced capabilities being demonstrated."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, small to mid-sized jet engines and technology, training, and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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