

Kratos to Serve as Founding Member of Space ISAC

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New Center for Satellite Industry Security Information Sharing and Analysis Unveiled at the 35th Space Symposium

SAN DIEGO, April 08, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading national security solutions provider, today announced that the company will serve as the founding member of the Space Information Sharing and Analysis Center (Space ISAC), which was unveiled today during a classified session at the 35th Space Symposium in Colorado Springs, Colorado. As a service to the industry and with the support of the U. S. Government, Kratos has provided the initial funding and support required to set up this critical organization.

ISACs are sector-specific, member-driven organizations stood up by the U.S. federal government to collect, analyze and disseminate all-hazards actionable threat and mitigation information to asset owners, operators, and members.

The need for a Space ISAC was conceived by the Science & Technology Partnership Forum in 2017 in response to recognized information sharing gaps within the cybersecurity and space community. The Forum's goal was to enhance the community's ability to prepare for and respond to vulnerabilities, incidents, and threats; disseminate timely information; and serve as the primary communications channel for the sector with respect to this information. The Forum shared this vision at the 34th Space Symposium in May 2018.

The formation of the Space ISAC supports the White House's National Cyber Strategy, published September 23, 2018, which states that "the Administration will enhance efforts to protect our space assets and support infrastructure from evolving cyber threats," while working "with industry and international partners to strengthen the cyber resilience of existing and future space systems." Phil Carrai, President of Kratos Technology & Training Solutions Division, said, "It is an honor for Kratos to support such an important initiative. Protecting space assets is becoming an increasing challenge, both from cybersecurity threats and from the increasing challenges in the RF domain in the form of jamming, unintentional interference, Space Situational Awareness and other growing threats. Only by sharing data and experiences across government and industry will we be able to counter them effectively."

Kratos is a technology-focused, mid-sized defense and communications solutions company supporting 90 percent of U.S. space missions and most of the world's largest government and commercial satellite operators, both government and commercial. Kratos is also actively engaged in deploying space cybersecurity architectures, including guards, crypto, protected communications, application security, and cloud certification.

To facilitate the Space ISAC's origination and organization as the founding member, Kratos has coordinated the organizational planning and federal government charter, funded the Space ISAC startup costs, and developed the operational plan for the Space ISAC. Kratos will continue to provide leadership within the Space ISAC and will recruit other industry-focused companies and organizations to build a robust Space ISAC membership.

Frank Backes, Senior Vice President of Kratos SATCOM Products and Federal Space Solutions and the acting President of the Space ISAC, said, "Kratos recognizes the need for an industry-led organization dedicated to securing space assets. As the Space ISAC's founding member, Kratos will continue to play a leading role as the ISAC takes the next steps of establishing its Board of Directors, recruiting additional member companies and standing up an information portal."

About the Space ISAC

The Space ISAC will be housed within the National Cybersecurity Center (NCC) in Colorado Springs, Colorado. Its mission will be to facilitate collaboration across the global space industry to enhance our ability to prepare for and respond to vulnerabilities, incidents, and threats; to disseminate timely and actionable information among member firms; and to serve as the primary communications channel for the sector with respect to this information. The NCC will begin to offer the Space ISAC training on secure GPS as early as May 2019.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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