Kratos Receives $4.9 Million Contract to Develop THREAT System to Evaluate Electronic Warfare and High Powered Microwave System Capabilities to Defeat UAS Systems

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SAN DIEGO, May 15, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that the Kratos Defense & Rocket Support Services (KDRSS) Division has been awarded a $2.2 million base contract, $4.9 million total contract value with options, to develop and demonstrate a Tethered High-power-microwave Recorder and Electronic Attack Target (THREAT) system for the Test Resource Management Center (TRMC) Test and Evaluation (T&E) Science and Technology (S&T) and the US Army Program Executive Officer for Simulation, Training and Instrumentation (PEO STRI) in Orlando, Florida. The THREAT system will be used to evaluate High Power Microwave (HPM) system capabilities necessary to defeat small Unmanned Aircraft Systems (sUAS).

Electrically-driven sUAS are an emerging battlefield threat capable of carrying surveillance, communication and weapon payloads. These systems are hard to visually detect and their low radar cross section make them difficult to locate with instrumentation. Consequently, sUAS are challenging to defeat using kinetic warheads or laser-based systems. To improve counter-sUAS capabilities the Department of Defense (DOD) is evaluating electronic jamming and HPM systems. The Kratos THREAT system will be HPM hardened and used to monitor and record test environment emissions data. Development work under this contract will be performed at Kratos facilities in Huntsville, AL.

Dave Carter, President of the Kratos Defense & Rocket Support Services (KDRSS) Division, said, “This recent contract award is an important milestone in advancing our commitment to provide advanced technology hardware and services. This work aligns well with our strategic plan to expand our efforts related to Directed Energy Technologies. We are very pleased that the TRMC T&E S&T program and the US Army PEO-STRI are allowing us to serve them in this capacity.”

About Kratos Defense & Security Solutions
Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements
Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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