



Kratos XQ-58A Valkyrie Continues Series of Successful Flights

June 17, 2019

SAN DIEGO, June 17, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that Kratos' XQ-58A Valkyrie completed another successful test/demonstration flight on June 11, 2019, at Yuma Proving Grounds, Arizona. The XQ-58A demonstrator is a low-cost unmanned air vehicle (UAV) developed by Kratos Unmanned Aerial Systems in partnership with the Air Force Research Laboratory (AFRL) on the Low Cost Attritable Strike Demonstrator (LCASD) Program. During the latest flight, the vehicle successfully completed its test objectives during a 71-minute flight. The Valkyrie is a multi-mission, runway-independent UAS capable of long-range flights at high-subsonic speeds and a variety of applications.



XQ-58A Valkyrie pictured during second test flight on June 11, 2019. Photo by 2nd Lt Randolph Abaya, 586 Flight Test Squadron.

The joint effort falls within the Air Force Research Laboratory's Low Cost Attritable Aircraft Technology (LCAAT) portfolio, which has the objective to break the escalating cost trajectory of tactically relevant aircraft.

Steve Fendley, President of Kratos Unmanned Systems Division, stated, "With this most recent milestone, the readiness of the XQ-58A is accelerating and increasing the near-term application opportunities for the system. I am extremely proud of our development, production, and test teams who continue to deliver successful results, in record time, on our comprehensive system level efforts—rare within the aerospace and defense industry. In addition, I appreciate the cooperative and team-based relationship Kratos has shared with AFRL in the development and demonstration of the Valkyrie."

XQ-58A Valkyrie pictured during second test flight on June 11, 2019 is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/4256bda3-bf0f-4dbc-b192-9ecaccb82e3c>.

Photo by 2nd Lt Randolph Abaya, 586 Flight Test Squadron.

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About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place

undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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