



Kratos Receives \$14.9 Million Contract to Support Army Logistics Transformation (ALT III)

August 7, 2019

SAN DIEGO, Aug. 07, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that the Kratos Defense & Rocket Support Services (KDRSS) Division has been awarded a subcontract with a potential value of \$14.9 million from Vista Technical Services, LLC, a wholly owned subsidiary of the Bristol Bay Native Corporation, an Alaskan Native Corporation, to support the Program Executive Office Enterprise Information Systems (PEO-EIS) Army Logistics Transformation (ALTIII) contract. Under the contract, Kratos will provide support to the Army Enterprise System Integration Program (AESIP), General Funds Enterprise Business Systems (GFEBS), Global Combat Support System-Army (GCSS-Army), the Logistics Modernization Program (LMP) now called Logistics Information Warehouse (LIW), as well as the Virtual Contracting Enterprise (VCE), and the Commander's Risk Reduction Dashboard. Work under this contract will be performed at Redstone Arsenal, AL.

David Carter, President of the Kratos Defense & Rocket Support Services Division, said, "This award allows us to expand and continue our support to the ALT initiatives. We are very excited to work with our new partner Vista Technical Services and continue supporting PEO-EIS."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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