



Kratos C5ISR Business Receives \$50 Million Single Award Product and Hardware Contract in Support of National Security Program

December 30, 2019

SAN DIEGO, Dec. 30, 2019 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that its Command, Control, Communications, Computing, Combat, Intelligence, Surveillance and Reconnaissance (C5ISR) Modular Systems Division has recently received an approximate \$50 million, single award, indefinite delivery, indefinite quantity (IDIQ) product and hardware related contract award in support of a national security related program. Initial tasking and funding under this new contract award has already been received by Kratos. Kratos C5ISR Modular Systems Division is a leading provider of products, hardware, systems and subsystems in support of unmanned aerial vehicle, high powered directed energy, missile, missile defense, radar, surface combatant and other combat and weapon systems and programs. Work under this recent contract award will be performed in secure Kratos production facilities. Due to customer related, competitive and other considerations, no additional information will be provided related to this recent contract award.

Tom Mills, President of Kratos C5ISR Modular Systems Division, said, "The recapitalization of strategic weapon systems to address peer and near peer threats of the United States and its allies is providing a number of large, new program opportunities to our business, including in the Missile System, Missile Defense, Radar, Space, Unmanned and Combat System areas, and we are proud to address mission critical national security priority areas."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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Source: Kratos Defense & Security Solutions, Inc.