



## Kratos Receives \$6 Million in Unmanned Aerial Target Drone System Orders

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SAN DIEGO, Jan. 07, 2020 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that Kratos Unmanned Systems Division (KUSD) has recently received approximately \$6 million in high performance jet powered unmanned aerial target drone system orders, and related ancillary and spares support equipment. Kratos is a leading provider of high performance unmanned aerial drone systems for threat representative target missions to exercise weapon, radar, and other systems; plus tactical aerial drone systems for strike/ISR and force multiplication missions. Work under these contract awards will be performed primarily in Kratos Unmanned Systems Division production facilities. Due to competitive, customer related and other considerations, no additional information will be provided related to this new contract award.

Steve Fendley, President of Kratos Unmanned Systems Division, said, "These orders represent the latest evolution of our target systems which continue to support the evolving needs of our customers. The recapitalization of strategic weapon systems by the U.S. and its allies to address new technology and state of the art threats of our adversaries is driving demand for Kratos high performance, threat representative target drones systems, and we are proud to support our customers' and the warfighters' operational readiness."

### About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to [www.KratosDefense.com](http://www.KratosDefense.com).

### Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2018, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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