Kratos Awarded $11.5 Million Contract to Build Advanced Space Radio Monitoring System to Assure Satellite Spectrum

February 27, 2020

SAN DIEGO, Feb. 27, 2020 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it was awarded an $11.5 million contract to build an advanced space radio monitoring system for a government customer. The system will incorporate Kratos technologies and integrated products to help the country regulate and protect the satellite spectrum.

As part of the multi-million dollar project, Kratos is responsible for the turnkey design, installation and integration of the advanced space radio monitoring system including the core satellite technology and associated hardware and software. The system includes a fixed site and mobile unit to monitor satellite downlinks. The scope of work includes Kratos antennas, a satellite monitoring and geolocation solution and an Unmanned Aerial Vehicle (UAV) spectrum analysis solution.

Kratos will deploy GeoMon, a specific application for frequency regulators to implement ITU missions, as well as the Monics® carrier monitoring, satID® geolocation, Compass® network Monitor & Control (M&C) and Skyminer ground system data analytics products integrated with the Kratos-designed antennas/RF system to provide an end-to-end management solution. Skyminer will enable the operators to collect performance data across ground systems and use business intelligence to analyze satellite measurements from both regulatory and technical perspectives.

“The dynamic increase in capacity and capabilities of satellites today is increasing the need for advanced space monitoring systems to assure the satellite spectrum. With our extensive capabilities and range of advanced products that span virtually the full range of ground operations, from networks to RF management to domain awareness, Kratos is uniquely positioned to help government agencies solve the challenges of monitoring, managing, delivering and protecting this vital national resource,” commented Phil Carrai, President of Kratos’ Space, Training and Cybersecurity Division.

Due to customer-related, competitive and other considerations, no additional information will be provided related to this award.

About Kratos Defense & Security Solutions
Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements
Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2019, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:
Yolanda White
858-812-7302 Direct

Investor Information:
877-934-4687
investor@kratosdefense.com

FROM STRENGTH TO SUCCESS

Source: Kratos Defense & Security Solutions, Inc.