



Kratos Awarded Contract Modification Valued at \$22 Million to Provide Satellite Command and Control System Sustainment

December 29, 2020

SAN DIEGO, Dec. 29, 2020 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that it has received a delivery order valued at \$22 million and funded at \$11.8 million for satellite and communication system products, hardware and equipment. This modification is against a previously-awarded contract.

This award is for mission activity and maneuver planning, telemetry processing, commanding, orbit and attitude management, resource management, space vehicle and ground system simulation, security, support planning and execution, training and testing. The modification will now sustain new capability such as virtualization, additional satellite constellation capacity and cybersecurity enhancements. Satellite state-of-health operations include launch, early orbit, on-orbit, anomaly resolution, disposal, and backup operations.

"Kratos is one of the few commercial companies that can offer this mix of cutting edge technical solutions, products and services to support mission-specific requirements of defense applications," said Phil Carrai, President of the Kratos Space, Training and Cyber Division. "Especially during this time of increasingly congested and contested space operations, we are pleased to continue support to the U.S. military with products and tailored solutions for protected, resilient military satellite operations."

Due to customer related and other considerations, no additional information will be provided related to this contract award.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2019, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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