



Kratos Awarded \$12.7 Million Task Order to Complete Cost Optimized Turbojet Engine for Future Cruise Missiles and Attributable UAVs

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SAN DIEGO, Jan. 12, 2021 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that Kratos' Turbine Technologies Division (KTT) has been awarded a \$12.7 million task order under its Advanced Turbine Technologies for Affordable Mission (ATTAM) ID/IQ contract. The program will be managed by the Turbine Engine Division of the Air Force Research Laboratory (AFRL/RQT). The award follows the successful ground testing of an affordable turbojet designed for use in future low-cost cruise missiles and attributable Unmanned Aerial Vehicles (UAVs). The design and test of the 200lb thrust-class turbojet engine was completed in under 18 months, demonstrating Kratos' ability to meet the needs of today's warfighter. Testing included characterization of the engine from ignition to overspeed conditions, characterization of engine performance including thrust, fuel efficiency and electrical power output, and engine durability. Testing was performed at the recently commissioned Kratos engine-test facility in Indiantown, Florida.

The objective of the awarded task order is to complete the engine development for flight testing and to demonstrate the targeted life low-cost engine architecture. Work will be performed by KTT in Florida.

Stacey Rock, President of Kratos' Turbine Technologies Division, said, "The recent demonstration of our advanced engine architecture is another important milestone in our commitment to provide affordable, high-performance turbine engines. All of Kratos is focused on supporting the United States warfighter and industrial base, including making significant investments in the development and production of next generation engines and supporting STEM opportunities in the USA. We look forward to continuing to support the AFRL in the development of transformative and affordable turbine engine technologies."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 29, 2019, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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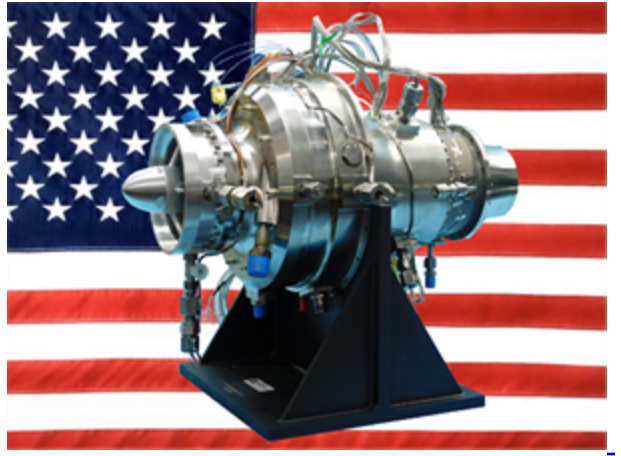
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/60027e50-d0e8-4ae6-b657-0f9b9a56a7a2>



Source: Kratos Defense & Security Solutions, Inc.

Figure 1



KTT's Turbojet Engine Completes Ground Test Demonstrations.