Kratos Successfully Completes Engine Testing for an Affordable and High Performance Turbine Engine for Future Expendable Cruise Missiles and Attritable UAVs

June 28, 2021

SAN DIEGO, June 28, 2021 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS) announced today that Kratos Turbine Technologies (KTT) Division has successfully completed a core engine test campaign under KTT's Advanced Turbine Technologies for Affordable Mission (ATTAM) contract. This turbine engine development program is managed by the Turbine Engine Division of the Air Force Research Laboratory (AFRL/RQT). Testing of the engine core supports the development of small, affordable, high-performance jet engines for cruise missiles and Unmanned Aerial Vehicles (UAVs). During the test campaign, KTT successfully demonstrated key performance and operability targets of the core engine.

Stacey Rock, President of Kratos Turbine Technologies Division, said, "The successful core engine test demonstrates the great working relationship that KTT has with the AFRL Turbine Engine Division, and the desire from both parties to increase capability and lower cost of expendable turbine engine propulsion. We look forward to continuing to support AFRL in the development of transformative and affordable turbine engine technologies. All of Kratos is focused on supporting the United States warfighter and industrial base, including making significant investments in the development and production of next generation engines and supporting STEM opportunities in the USA."

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/ddc781a1-135c-421d-b169-70cd41180515

About Kratos Defense & Security Solutions
Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements
Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2020, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:
Yolanda White
858-812-7302 Direct

Investor Information:
877-934-4687
investor@kratosdefense.com

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Source: Kratos Defense & Security Solutions, Inc.

KTT's Expendable and Attritable Engine Core

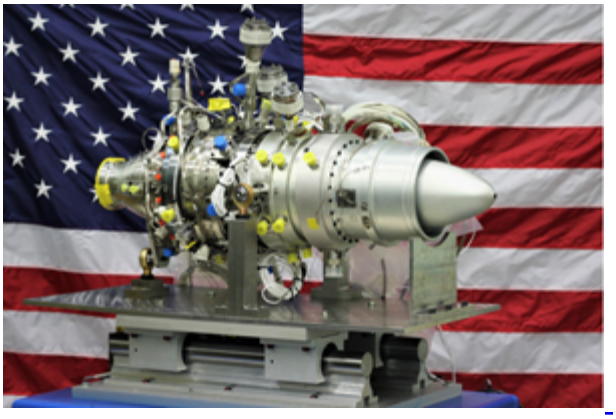


Figure 1. KTT's Expendable and Attritable Engine Core Successfully Completes Testing