

Kratos Announces Continued Product Growth Supporting Virtualized Satellite Ground Systems with Q2 Sales of OpenSpace quantum and SpectralNet Products

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SAN DIEGO, Aug. 18, 2021 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that in the second quarter of 2021 it delivered products supporting the satellite industry's movement toward dynamic, virtualized ground systems to 23 customers around the globe. These included products in Kratos' quantum® and SpectralNet® lines, both of which are part of its OpenSpaceTM family of dynamic, virtual ground solutions.

Kratos' OpenSpace quantum products offer software versions of satellite ground system components which traditionally have been implemented as hardware, such as modems and front-end processors (FEP), needed to communicate with the satellite or its payload. Kratos' OpenSpace quantum products have been supporting satellite operators around the globe in tens of thousands of satellite passes per month.

Kratos' OpenSpace SpectralNet products provide the on-ramp to modern virtual ground operations by reliably digitizing the Radio Frequency (RF) signals from the satellite into an Internet Protocol (IP) format that can be processed by digital systems running in cloud, on-prem and hybrid environments.

Sales of quantum and SpectralNet products in Q2 included international commercial customers as well as support for key U.S. defense and intelligence programs and government projects for other nations. Seven new customers bought products in the OpenSpace family in Q2 as well as 16 returning customers purchasing additional quantum and SpectralNet units.

According to Kratos Vice President of Space System Sales, Mike Smith, "The OpenSpace quantum and OpenSpace SpectralNet product lines continue to make headway among satellite operators and communications service providers seeking to capitalize on the capabilities of virtual network environments to transform these critical operations. Even classified government programs have recognized the reliability and security of OpenSpace products."

OpenSpace quantum products (referred to as Virtual Network Functions or VNFs) are not only less expensive than the hardware they replace, they operate at lower cost and with greater scalability to adapt more rapidly to changing missions and conditions. For example, where it can take weeks to deploy traditional ground system hardware, quantum VNFs can be deployed and configured to support different missions in just hours. Kratos' OpenSpace Platform, the most advanced line in the OpenSpace family, can go even further, enabling satellite operators to deploy, configure and adapt entire networks in just minutes using its orchestrated software-defined network (SDN) architecture.

For more information on Kratos' OpenSpace family of dynamic ground solutions including OpenSpace quantum and SpectralNet products, as well as the OpenSpace Platform, visit https://www.kratosdefense.com/openspace.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2020, and in subsequent reports on Forms 10-Q and 8-K and other fillings made with the SEC by Kratos.

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