



Kratos Receives \$13.2 Million in C5ISR System Product Awards

September 27, 2021

SAN DIEGO, Sept. 27, 2021 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a leading National Security Solutions provider, announced today that its Command, Control, Communication, Computing, Combat System, Intelligence, Surveillance and Reconnaissance (C5ISR) Business recently received approximately \$13.2 million in program awards, including for a large U.S. National Security Program. Kratos C5ISR business provides specialized manufacturing, products and solutions for critical National Security priorities and programs, including Nuclear Deterrence, Missile Defense, Radar, High Power Directed Energy, Unmanned Aerial Drone System, Space and Satellite Communication and CBRNE. Work under these recent contract awards will be performed at secure Kratos manufacturing and customer facilities. Due to customer, competitive, security related and other considerations, no additional information will be provided related to these recent contract awards.

Tom Mills, President of Kratos C5ISR Division, said, "Our entire organization is focused on providing the highest quality products, systems and solutions in support of United States National Security, the Warfighter and their Mission, delivering on schedule and on budget. We are honored to have been chosen to support these priority National Security programs."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research and streamlined development processes. At Kratos, affordability is a technology and we specialize in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, training, combat systems and next generation turbo jet and turbo fan engine development. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 27, 2020, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com



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