



Kratos, USAF Complete Successful XQ-58A Valkyrie Skyborg Flight Series

July 18, 2022

SAN DIEGO, July 18, 2022 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS), a leading National Security Solutions provider and industry-leading provider of high-performance, jet-powered unmanned aerial systems, announced today that it has recently completed a successful series of flights with two production XQ-58A Valkyrie aircraft for the Skyborg Program. The program team includes the U.S. Air Force (USAF) Fighters and Advanced Aircraft Directorate, Air Force Research Laboratory (AFRL), USAF 40th Flight Test Squadron (FLTS), USAF 46th Test Squadron, and Kratos.

Steve Fendley, President of the Kratos Unmanned Systems Division, said, "The continued evolution and demonstration of the USAF Skyborg system is charting the course for the range of tactical applications Skyborg is intended to address and inform. These most recent Skyborg flights, with production Valkyrie aircraft being delivered on the Skyborg contract, illustrate the benefits and utility of these uncrewed systems while informing the operational concepts and Concepts of Employment (CONEMPS). The entire Kratos team is excited to be a part of this game-changing application space for military uncrewed aircraft systems."

The XQ-58A Valkyrie was initially developed in cooperation with AFRL on the Low Cost Attritable Strike Demonstrator (LCASD) Program with multiple follow-on programs and projects for several customers and applications. These multiple program applications continue with the Skyborg Program, as well as several others related to production, specific mission applications, and operational development of the XQ-58A family of affordable, high speed, tactical UAVs.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops and fields transformative, affordable technology, platforms and systems for United States National Security related customers, allies, and commercial enterprises. Kratos is changing the way breakthrough technology for these industries are rapidly brought to market through proven commercial and venture capital backed approaches, including proactive research, and streamlined development processes. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, hypersonic systems, small to mid-sized jet engines and technology, training, and combat systems. For more information go to www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations, and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 30, 2020, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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