



Kratos Delivers 200th Production Aircraft of BQM-177A Subsonic Aerial Target System

April 4, 2023

SAN DIEGO, April 04, 2023 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS), a Technology Company in the Defense, National Security and Global Markets and an industry-leading provider of high-performance, jet-powered unmanned aerial systems, announced today that its Unmanned Systems Division (KUAS) has delivered the 200th production BQM-177A Subsonic Aerial Target (SSAT) for a domestic customer as part of its Full Rate Production (FRP) Lot 3 contract.



Kratos BQM-177A Launches to support Navy Mission is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/e6a4d205-6116-4ce1-b513-bc82cb8e2178>

"I am extremely proud to accept delivery of this 200th subsonic target system on behalf of the Navy," said Don Blottenberger, Navy Aerial Targets program manager. "Walking the production line, it's clear to me the quality, commitment, and professionalism Kratos brings to their product and our Navy mission."

Deliveries over the past two years have paved the way for activation of four operational sites spread across the globe. Under FRP Lot 2, KUAS delivered 48 additional SSAT aircraft.

The FRP Lot 3 deliveries, that are currently ahead of schedule, will provide the assets to manage several large test programs critical for the Navy in the coming years. "This delivery is yet another significant milestone in the program as we provide world-class training and test capability for our Fleet," said Blottenberger.

"The delivery of this 200th aircraft for our domestic customer, ahead of schedule, represents the hard work of many dedicated government and Kratos unmanned professionals who are all very proud of this achievement," said Steve Fendley, President of Kratos Unmanned Systems Division. "With the recent award of Full Rate Production Lots 4 through 7 for more than 200 additional aircraft in January, KUAS and our highly dedicated team remain deeply committed to – and heavily invested in – this mission, our customers, and continuing to provide the best possible value proposition with our high-fidelity aerial training systems."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) is a Technology Company that develops and fields transformative, affordable systems, products and solutions for United States National Security, our allies and global commercial enterprises. At Kratos, Affordability is a Technology, and Kratos is changing the way breakthrough technology is rapidly brought to market – at a low cost – with actual products, systems, and technologies rather than slide decks or renderings. Through proven commercial and venture capital backed approaches, including proactive, internally funded research and streamlined development processes, Kratos is focused on being First to Market with our solutions, well in advance of competition. Kratos is the recognized Technology Disruptor in our core market areas, including Space and Satellite Communications, Cyber Security and Warfare, Unmanned Systems, Rocket and Hypersonic Systems, Next-Generation Jet Engines and Propulsion Systems, Microwave Electronics, C5ISR and Virtual and Augmented Reality Training Systems. For more information, visit www.KratosDefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act

of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations, and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2022, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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