



Kratos Wins \$579M Single Award IDIQ for Space Force SATCOM C2 System

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Services Will Support Satellite Command and Control System Sustainment and Resiliency

SAN DIEGO, Feb. 13, 2024 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a technology company in the defense, national security and global markets, announced today that it is the single recipient for the Command and Control (C2) System Consolidated (CCS-C) Sustainment and Resiliency (C-SAR) indefinite-delivery/indefinite-quantity (IDIQ) contract with a maximum value of \$579 million, if all options are exercised. The start date is December 1, 2023, with options going to May 31, 2032. Future task/delivery orders will be issued to support operations, sustainment, or enhancements of the CCS-C and related systems.

C-SAR ensures secure and integrated communications for the U.S. MILSATCOM requirements. CCS-C provides consolidated MILSATCOM tracking, telemetry and command capability for the Space Force Space Systems Command (SSC), Space Delta 8 for on-orbit and anomaly resolution operations. The CCS-C program develops the C2 system for most U.S. MILSATCOM systems including the Defense Satellite Communications System, Milstar, Wideband Global SATCOM and Advanced Extremely High Frequency satellites.

Phil Carrai, President of the Kratos Space, Training and Cyber Division, said, "Through CCS-C, Kratos supports the U.S. military with the satellite-based services to achieve their mission. This is an important re-compete win for one of our largest space domain contracts. Kratos is one of the few companies that can provide a mix of cutting-edge technology and expertise to strengthen global capabilities of the U.S. Space Force, other branches of the U.S. military and international allies."

The C-SAR contract provides sustainment, post-production development services and enhancements for the CCS-C system. C-SAR provides satellite and communication system products, hardware and equipment in support of the SSC's mission to develop, acquire, equip, field and sustain lethal and resilient space capabilities.

"C-SAR is critical to delivering C2 services required by the warfighter and Kratos will maintain mission-specific requirements without risking gaps in operations," said Larry Lind, Senior Vice President of Kratos Federal Space. "These services and solutions for the U.S. Space Force are fundamental to addressing today's competitive domain."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) is a technology, products, system and software company addressing the defense, national security, and commercial markets. Kratos makes true internally funded research, development, capital and other investments, to rapidly develop, produce and field solutions that address our customers' mission critical needs and requirements. At Kratos, affordability is a technology, and we seek to utilize proven, leading edge approaches and technology, not unproven bleeding edge approaches or technology, with Kratos' approach designed to reduce cost, schedule and risk, enabling us to be first to market with cost effective solutions. We believe that Kratos is known as an innovative disruptive change agent in the industry, a company that is an expert in designing products and systems up front for successful rapid, large quantity, low cost future manufacturing which is a value add competitive differentiator for our large traditional prime system integrator partners and also to our government and commercial customers. Kratos intends to pursue program and contract opportunities as the prime or lead contractor when we believe that our probability of win (PWin) is high and any investment required by Kratos is within our capital resource comfort level. We intend to partner and team with a large, traditional system integrator when our assessment of PWin is greater or required investment is beyond Kratos' comfort level. Kratos' primary business areas include virtualized ground systems for satellites and space vehicles including software for command & control (C2) and telemetry, tracking and control (TT&C), jet powered unmanned aerial drone systems, hypersonic vehicles and rocket systems, propulsion systems for drones, missiles, loitering munitions, supersonic systems, space craft and launch systems, C5ISR and microwave electronic products for missile, radar, missile defense, space, satellite, counter UAS, directed energy, communication and other systems, and virtual & augmented reality training systems for the warfighter. For more information, visit www.KratosDefense.com

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2023, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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