

Kratos Announces Visionary Sponsorship at Inaugural Creative Disruptors in the Desert Conference

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SAN DIEGO, Feb. 15, 2024 (GLOBE NEWSWIRE) -- <u>Kratos Defense & Security Solutions, Inc.</u> (Nasdaq: KTOS), a Technology Company in Defense, National Security and Global Markets is proud to announce the Company will be a Visionary Sponsor of Creative Disruptors in the Desert, The Creative Defense Foundation's inaugural conference to be hosted in La Quinta, CA, from February 23-24, 2024. Creative Disruptors in the Desert will bring together National Security leaders, U.S. entrepreneurs and intrapreneurs, and innovative technology companies like Kratos to address the institutional, cultural, policy, and legal barriers impeding innovators from bringing their technologies, speed, agility, and cost effectiveness to U.S. National Security.

Creative Disruptors in the Desert is a conference for intrapreneurial and entrepreneurial industry and government leaders who recognize that a dramatic transformation is needed to secure U.S. National Security competitiveness, which perfectly aligns with Kratos' mission. Kratos has sponsored Creative Disruptors in the Desert at the highest available level to promote critical conversations between government and industry about leading-edge technical solutions to support our national defense.



Kratos Erinyes

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/cd2bba09-f66e-4845-854b-4c974d103ef2

"Kratos is the established, trusted, proven, affordable disruptor," said Eric DeMarco, President and CEO of Kratos. "As a technology company in the defense and national security industry, Kratos has approached innovation and product development with a venture mindset and first-to-market approach and rather than wait on development contracts, Kratos invests our own funding into designing actual products and systems up front for successful rapid, large quantity, low-cost future manufacturing. We're proud to be known as an innovative disruptive change agent in the industry, a competitive differentiator to our large traditional prime system integrator partners and government and commercial customers."



Kratos XQ-58A Valkyrie

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/53a38a96-ae67-42c7-887c-1404fa637b2f

Kratos is a technology, products, system, and software company addressing the defense, national security, and commercial markets. Kratos makes true internally funded research, development, capital and other investments, to rapidly design, develop, produce, and field solutions that address our customers' mission critical needs and requirements. At Kratos, affordability is a technology, and we utilize proven, leading-edge approaches and

technology versus unproven bleeding edge approaches or technology, with Kratos' approach reducing cost, schedule and risk, and enabling us to be first to market with cost effective solutions.

For more information about the conference, visit Creative Disruptors in the Desert Conference | Creative Defense.

About the Creative Defense Foundation

The Creative Defense Foundation is a nonpartisan, nonprofit organization dedicated to providing a forum for education and discussion regarding the importance of harnessing entrepreneurial and intrapreneurial innovation for our common defense.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) is a technology, products, system and software company addressing the defense, national security, and commercial markets. Kratos makes true internally funded research, development, capital and other investments, to rapidly develop, produce and field solutions that address our customers' mission critical needs and requirements. At Kratos, affordability is a technology, and we seek to utilize proven, leading edge approaches and technology, not unproven bleeding edge approaches or technology, with Kratos' approach designed to reduce cost, schedule and risk, enabling us to be first to market with cost effective solutions. We believe that Kratos is known as an innovative disruptive change agent in the industry, a company that is an expert in designing products and systems up front for successful rapid, large quantity, low cost future manufacturing which is a value add competitive differentiator for our large traditional prime system integrator partners and also to our government and commercial customers. Kratos intends to pursue program and contract opportunities as the prime or lead contractor when we believe that our probability of win (PWin) is high and any investment required by Kratos is within our capital resource comfort level. We intend to partner and team with a large, traditional system integrator when our assessment of PWin is greater or required investment is beyond Kratos' comfort level. Kratos' primary business areas include virtualized ground systems for satellites and space vehicles including software for command & control (C2) and telemetry, tracking and control (TT&C), jet powered unmanned aerial drone systems, C5ISR and microwave electronic products for missile, radar, missile defense, space, satellite, counter UAS, directed energy, communication and other systems, and virtual & augmented reality training systems for the warfighter. For more information, visit www.KratosDefense.com

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2023, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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Source: Kratos Defense & Security Solutions, Inc.

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