



Kratos Congratulates Stuart Daughtridge for His Nomination as Via Satellite's 2023 Satellite Executive of the Year

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Kratos' Head of Advanced Technology is recognized for his leadership in advancing interoperability in the satellite industry

SAN DIEGO, Feb. 28, 2024 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a technology company in Defense, National Security and Global Markets, is pleased to congratulate Stuart Daughtridge, Kratos VP of Advanced Technology, on being named a finalist for Via Satellite's 2023 Satellite Executive of the Year Award. Nominees are chosen based on their contributions to the global satellite markets, technologies, business practices, services, innovations, advocacy or any combination thereof.

Stuart is recognized for his role as Chairman and Director of the Digital Intermediate Frequency Interoperability Consortium (DIFI), an independent group dedicated to supporting interoperability in space communications. Stuart has led DIFI since its creation in 2021, guiding efforts that have already significantly impacted the industry. DIFI's mission is to enable the digital transformation of space and satellite communications, including the development of an open, interoperable standard for network equipment. DIFI recently released version 1.2 of the DIFI Standard and counts over 60 member organizations, including well-known satellite companies as well as military and government organizations.

"Kratos is pleased that the industry has recognized Stuart for his leadership in advancing interoperability for the ground segment. As one of the founding members of DIFI, Kratos has already noticed a shift in the industry towards a more dynamic ground segment and will keep supporting the group's efforts," said Phil Carrai, President of Kratos' Space, Training and Cybersecurity Division.

The winner of the 2023 Satellite Executive of the Year is determined by a combination of the Via Satellite editorial team and votes that come directly from industry. The public can vote for Stuart Daughtridge [online](#). Voting closes at noon ET on March 19. The winner will be announced at SATELLITE 2024 on Wednesday, March 20 at the Via Satellite Awards Luncheon.

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) is a technology, products, system and software company addressing the defense, national security, and commercial markets. Kratos makes true internally funded research, development, capital and other investments, to rapidly develop, produce and field solutions that address our customers' mission critical needs and requirements. At Kratos, affordability is a technology, and we seek to utilize proven, leading edge approaches and technology, not unproven bleeding edge approaches or technology, with Kratos' approach designed to reduce cost, schedule and risk, enabling us to be first to market with cost effective solutions. We believe that Kratos is known as an innovative disruptive change agent in the industry, a company that is an expert in designing products and systems up front for successful rapid, large quantity, low cost future manufacturing which is a value add competitive differentiator for our large traditional prime system integrator partners and also to our government and commercial customers. Kratos intends to pursue program and contract opportunities as the prime or lead contractor when we believe that our probability of win (PWin) is high and any investment required by Kratos is within our capital resource comfort level. We intend to partner and team with a large, traditional system integrator when our assessment of PWin is greater or required investment is beyond Kratos' comfort level. Kratos' primary business areas include virtualized ground systems for satellites and space vehicles including software for command & control (C2) and telemetry, tracking and control (TT&C), jet powered unmanned aerial drone systems, hypersonic vehicles and rocket systems, propulsion systems for drones, missiles, loitering munitions, supersonic systems, space craft and launch systems, C5ISR and microwave electronic products for missile, radar, missile defense, space, satellite, counter UAS, directed energy, communication and other systems, and virtual & augmented reality training systems for the warfighter. For more information, visit www.KratosDefense.com

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Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2023, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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