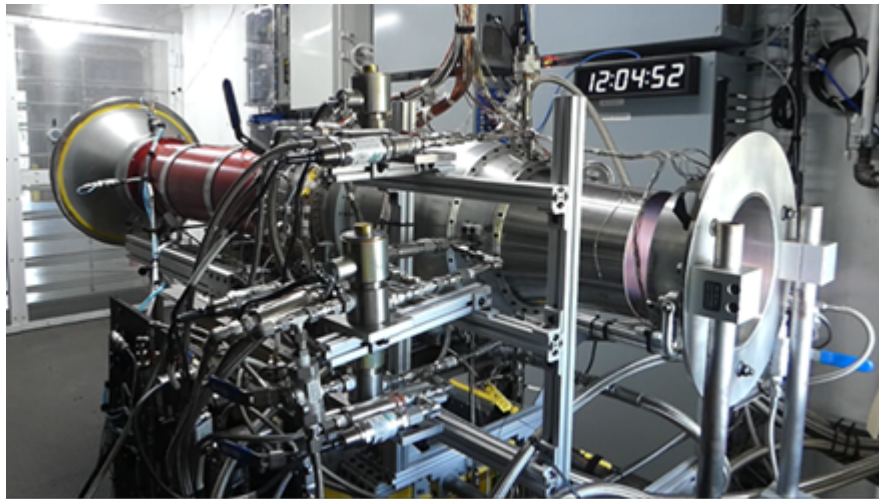




## Kratos Completes Significant Milestone on Cost Optimized Limited-Life Turbofan Engine

September 16, 2024

SAN DIEGO, Sept. 16, 2024 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq: KTOS), a technology company in Defense, National Security and Global Markets, today announced that Kratos Turbine Technologies has successfully completed a ground test campaign of a Cost-Optimized, Limited-Life Turbofan Engine. The engine testing was managed by the Air Force Research Laboratory, Aerospace Systems Directorate, Turbine Engine Division (AFRL/RQT) under the Attributable Cost Optimized Limited Life Engine Technologies (ACOLLET) program. All test plan objectives were achieved including matching pre-test predictions on thrust and fuel efficiency.



*Turbofan Ground Testing at Kratos' X-58 Test Facility*

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/dae25e8a-6434-43d5-8e4c-8b274a92d9da>

The ground test engine demonstrated an innovative engine architecture and critical technologies that is expected to provide future systems increased range, increased thrust, decreased life cycle cost, and increased electrical power. A flight-relevant engine which utilizes the technology is being jointly developed with GE Aerospace for production. The engine, designated the GEK800, is designed for expendable cruise missiles and reusable unmanned applications.

**Stacey Rock, President of Kratos Turbine Technologies Division, said,** "Our teamwork with AFRL led to a successful test campaign and demonstrated affordable propulsion technologies for the warfighter. The new Kratos and GE Aerospace relationship provides a broad range of opportunities to further increase performance and reduce cost on a family of engines based on the GEK800 design."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (NASDAQ: KTOS) is a technology, products, system and software company addressing the defense, national security, and commercial markets. Kratos makes true internally funded research, development, capital and other investments, to rapidly develop, produce and field solutions that address our customers' mission critical needs and requirements. At Kratos, affordability is a technology, and we seek to utilize proven, leading-edge approaches and technology, not unproven bleeding edge approaches or technology, with Kratos' approach designed to reduce cost, schedule and risk, enabling us to be first to market with cost effective solutions. We believe that Kratos is known as an innovative disruptive change agent in the industry, a company that is an expert in designing products and systems up front for successful rapid, large quantity, low-cost future manufacturing which is a value-add competitive differentiator for our large traditional prime system integrator partners and also to our government and commercial customers. Kratos intends to pursue program and contract opportunities as the prime or lead contractor when we believe that our probability of win (PWin) is high and any investment required by Kratos is within our capital resource comfort level. We intend to partner and team with a large, traditional system integrator when our assessment of PWin is greater or required investment is beyond Kratos' comfort level. Kratos' primary business areas include virtualized ground systems for satellites and space vehicles including software for command & control (C2) and telemetry, tracking and control (TT&C), jet powered unmanned aerial drone systems, hypersonic vehicles and rocket systems, propulsion systems for drones, missiles, loitering munitions, supersonic systems, space craft and launch systems, C5ISR and microwave electronic products for

missile, radar, missile defense, space, satellite, counter UAS, directed energy, communication and other systems, and virtual & augmented reality training systems for the warfighter. For more information, visit [www.KratosDefense.com](http://www.KratosDefense.com).

#### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 31, 2023, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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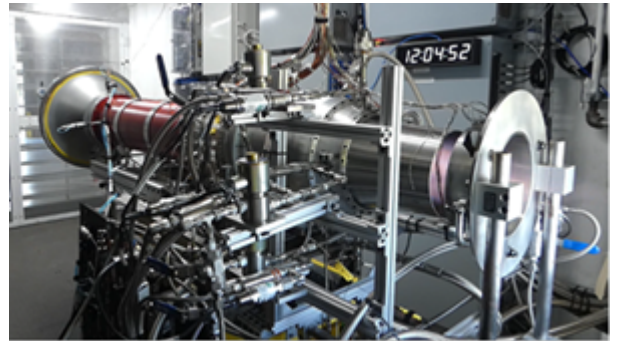
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Source: Kratos Defense & Security Solutions, Inc.

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